

Masters Club Homeowners Association, Inc.

Balance Sheet

As of August 31, 2009

Aug 31, 09

ASSETS

Current Assets

Checking/Savings

Castle Rock Bank 12,434.15

Reserves Account 54,967.53

Total Checking/Savings 67,401.68

Accounts Receivable

Accounts Receivable -30,046.18

Total Accounts Receivable -30,046.18

Total Current Assets 37,355.50

TOTAL ASSETS 37,355.50

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Reserve Account 22,877.64

Total Other Current Liabilities 22,877.64

Total Current Liabilities 22,877.64

Total Liabilities 22,877.64

Equity

Retained Earnings 23,191.90

Net Income -8,714.04

Total Equity 14,477.86

TOTAL LIABILITIES & EQUITY 37,355.50