

Masters Club Homeowners Association, Inc.

Balance Sheet

As of February 28, 2009

	<u>Feb 28, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	29,445.90
Reserves Account	41,020.41
Total Checking/Savings	<u>70,466.31</u>
Accounts Receivable	
Accounts Receivable	-29,191.00
Total Accounts Receivable	<u>-29,191.00</u>
Total Current Assets	<u>41,275.31</u>
TOTAL ASSETS	<u><u>41,275.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	14,817.64
Total Other Current Liabilities	<u>14,817.64</u>
Total Current Liabilities	<u>14,817.64</u>
Total Liabilities	14,817.64
Equity	
Reserves	23,023.95
Net Income	3,433.72
Total Equity	<u>26,457.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>41,275.31</u></u>