

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 March 2009

	<u>Mar 09</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	2,720.00	5,550.00
Late charges & fines	30.00	50.00
special assessment	10.00	
Total Assessment Income	<u>2,760.00</u>	<u>5,600.00</u>
Other Income		
Interest	0.00	42.00
Total Other Income	<u>0.00</u>	<u>42.00</u>
Total Income	2,760.00	5,642.00
Expense		
Association Management		
Office	7.31	20.00
Professional Fees		
Accounting	350.00	400.00
legal	145.00	200.00
Total Professional Fees	<u>495.00</u>	<u>600.00</u>
Total Association Management	502.31	620.00
Bad Debt	-18.41	
Miscellaneous Expense		
Bank Service Charges	0.00	2.00
Total Miscellaneous Expense	<u>0.00</u>	<u>2.00</u>
Reserve contribution	1,343.34	1,343.34
Utilities		
Water	95.03	86.50
Electric	-18.29	21.00
Total Utilities	<u>76.74</u>	<u>107.50</u>
Website	35.00	41.00
Total Expense	<u>1,938.98</u>	<u>2,113.84</u>
Net Income	<u>821.02</u>	<u>3,528.16</u>

This is the small amount rec'd from Ochoa