

**Masters Club Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**September 2009**

	<u>Sep 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
<b>Assessment Income</b>			
Regular Assessment	2,565.00	5,550.00	-2,985.00
Late charges & fines	20.00	50.00	-30.00
<b>Total Assessment Income</b>	<u>2,585.00</u>	<u>5,600.00</u>	<u>-3,015.00</u>
<b>Other Income</b>			
Interest	0.00	42.00	-42.00
<b>Total Other Income</b>	<u>0.00</u>	<u>42.00</u>	<u>-42.00</u>
<b>Total Income</b>	2,585.00	5,642.00	-3,057.00
<b>Expense</b>			
<b>Association Management</b>			
Office	5.28	25.00	-19.72
<b>Professional Fees</b>			
Accounting	350.00	400.00	-50.00
legal	0.00	150.00	-150.00
<b>Total Professional Fees</b>	<u>350.00</u>	<u>550.00</u>	<u>-200.00</u>
<b>Total Association Management</b>	355.28	575.00	-219.72
<b>Landscape Maintenance</b>	2,809.00	3,286.00	-477.00
<b>Miscellaneous Expense</b>			
Bank Service Charges	0.00	2.00	-2.00
<b>Total Miscellaneous Expense</b>	<u>0.00</u>	<u>2.00</u>	<u>-2.00</u>
<b>Repair/Replacement/New Const</b>			
Landscape, irrigation system	1,127.50		
<b>Total Repair/Replacement/New Const</b>	<u>1,127.50</u>		
<b>Reserve contribution</b>	1,343.34	1,343.34	0.00
<b>Utilities</b>			
Water	1,200.47	1,200.00	0.47
Electric	15.11	21.00	-5.89
<b>Total Utilities</b>	<u>1,215.58</u>	<u>1,221.00</u>	<u>-5.42</u>
<b>Website</b>	35.00	42.00	-7.00
<b>Total Expense</b>	<u>6,885.70</u>	<u>6,469.34</u>	<u>416.36</u>
<b>Net Income</b>	<u><u>-4,300.70</u></u>	<u><u>-827.34</u></u>	<u><u>-3,473.36</u></u>