

**MASTERS CLUB HOMEOWNERS ASSOCIATION  
MINUTES OF REGULAR BOARD MEETING**

**Date: January 12, 2015**

**Time: 6:30 p.m.**

**Location: 2904 Masters Court**

**Call to Order**

- Confirmation of Quorum
- Board Members Present: Jamie Hahl, Dineen Lavelle, Jim McKay, Bart Keller, Ray Feindt
- Committee Chairs Present: None
- Residents in Attendance: None
- Acceptance of December Minutes
- Review and approval of Financial Report – October water bill just in \$ 1900.00

**Treasurer's Report**

Jim reviewed monthly expenditures, shown below. A complete Financial Report may be obtained by request to the MCHOA treasurer, Jim McKay. The financial report was approved.

| MCHOA Balance Sheet         |                    | <b>December 2015</b> |
|-----------------------------|--------------------|----------------------|
|                             | Income             | Expenditures         |
| Checking and Savings        | \$109,700.12       |                      |
| LESS Statutory Reserves*    | \$50,000.00        |                      |
| <b>Total Operating **</b>   | <b>\$59,700.12</b> |                      |
| Office Supplies             |                    | \$147.13             |
| LCM                         |                    | \$400.00             |
| Legal Services              |                    | \$ 608.00            |
| Insurance/Taxes             |                    |                      |
| Utility – Water             |                    | \$200.00             |
| Utility - Electric          |                    | \$46.36              |
| Landscape Maintenance       |                    |                      |
| Fence Repair                |                    |                      |
| Social Events               |                    |                      |
| <b>Total Major Expenses</b> |                    | <b>\$ 1,401.49</b>   |

\*Colorado law. C.R.S. 38-33.3-209.5(1)(b)(IX) provides that a Reserve Study Policy must be put in place by HOAs. The MCHOA Reserve Study determined we must keep \$50,000 in savings for emergencies.

## Reports

### Landscaping Committee

Credit on our final bill – the last fall clean-up was not done. Ray will get two quotes for the landscaping maintenance contract for 2016. Ray will also contact a woman who sent us a quote for the front entrances on flowers and the maintenance.

### Architectural Control Committee

All new major changes or updates on properties are to be submitted to the ACC committee for review. These issues and/or requests are handled on a case by case basis.

### Golf Course Update

Nothing new to report.

### Fence Committee

Nothing new to report.

### Social Committee

The board thanks Katie & Bart Keller for the great job they did on the Christmas lights! Much appreciated!

### Homeowners Issues and Concerns

Winter is almost upon us. Please keep in mind the City of Castle Rock has the responsibility of plowing our streets. Below are a couple of links for your information.

If you have any concerns, please call the town at **Phone: 720-733-2462** and voice your concern.

<http://gis.crgov.com/maps/SnowRemoval.html>

<http://co-castlerock2.civicplus.com/1860/Street-Priorities>

The Library has been booked for the December 2016 Annual Meeting (early booking was needed to hold a room). The Board would like to change this to having the Annual Meeting at our golf club. This will be looked into at a later date.

### Nominations and voting was held for officers:

|                 |             |                  |
|-----------------|-------------|------------------|
| Vice President  | Ray Feindt  | Term: 12/31/2018 |
| Member at Large | Bart Keller | Term: 12/31/2018 |
| President       | Jamie Hahl  | Term: 12/31/2018 |

### Expiring Officers this later this year:

|           |                |                  |
|-----------|----------------|------------------|
| Treasurer | Jim McKay      | Term: 12/31/2016 |
| Secretary | Dineen Lavelle | Term: 12/31/2016 |

### Appointments of Committee Chair Persons:

|                           |              |
|---------------------------|--------------|
| Social Chairperson        | Katie Keller |
| Fence Committee           | Bart Keller  |
| Architectural Chairperson | Don Jones    |

## Meeting Closure

- Next meeting: February 9, 2015, 6:30 PM at the Keller residence, 3080 Masters Point
- Motion made and carried to adjourn