

MCHOA Balance Sheet		August, 2016
	Income	
Checking and Savings	\$120,592	
LESS Statutory Reserves*	\$50000.00	
Total Operating **	\$70,582.00	
Office Supplies		
LCM		
Legal services		
Insurance/Taxes		
Utility - Water		
Utility - Electric		
Landscape & maintenance & Flowers		
Fence Repair/Painting		
Snow removal		
Social Events		
Misc.		
Total Major Expenses		

*Colorado law. C.R.S. 38-33.3-209.5(1)(b)(IX) provides that a Reserve Study Policy must be put in place by HOAs. The MCHOA Reserve Study determined we must keep \$50,000 in savings for emergencies.