

Masters Club Homeowners Association, Inc.
Budget Comparison - Operating Fund
12/31/2016

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
5,550	5,550	0	1.400100	66,600	66,600	0	66,600
0	0	0	1.400125	(3,700)	(3,870)	170	(3,870)
<u>5,550</u>	<u>5,550</u>	<u>0</u>		<u>62,900</u>	<u>62,730</u>	<u>170</u>	<u>62,730</u>
TOTAL OPERATING ASSESSMENTS							
OTHER OPERATING REVENUE							
(133)	0	(133)	1.420100	(479)	0	(479)	0
0	0	0	1.445100	100	0	100	0
<u>(133)</u>	<u>0</u>	<u>(133)</u>		<u>(379)</u>	<u>0</u>	<u>(379)</u>	<u>0</u>
<u>5,417</u>	<u>5,550</u>	<u>(133)</u>		<u>62,521</u>	<u>62,730</u>	<u>(209)</u>	<u>62,730</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305	0	150	150	150
0	0	0		0	150	150	150
TOTAL BUILDING EXPENSES							
GROUND							
2,298	0	(2,298)	1.700100	15,620	25,000	9,380	25,000
0	0	0	1.700400	0	450	450	450
160	0	(160)	1.700700	1,170	700	(470)	700
0	0	0	1.700900	5,165	1,500	(3,665)	1,500
0	646	646	1.701500	4,190	3,875	(315)	3,875
0	0	0	1.704999	294	1,000	706	1,000
0	0	0	1.720300	7,412	9,000	1,588	9,000
0	9	9	1.720315	125	75	(50)	75
<u>2,458</u>	<u>655</u>	<u>(1,803)</u>		<u>33,976</u>	<u>41,600</u>	<u>7,624</u>	<u>41,600</u>
TOTAL GROUNDS EXPENSE							
UTILITIES							
29	26	(3)	1.800200	462	345	(117)	345
206	500	294	1.800350	12,936	11,900	(1,036)	11,900
<u>236</u>	<u>526</u>	<u>290</u>		<u>13,398</u>	<u>12,245</u>	<u>(1,153)</u>	<u>12,245</u>
TOTAL UTILITIES EXPENSE							
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
400	400	0	1.900100	4,800	4,800	0	4,800
395	125	(270)	1.900400	2,678	1,500	(1,178)	1,500
(17)	(87)	(70)	1.900500	(2,060)	(1,000)	1,060	(1,000)
0	0	0	1.900700	575	612	37	612
0	0	0	1.900900	300	300	0	300
0	0	0	1.901100	11	0	(11)	0
50	0	(50)	1.901500	50	0	(50)	0
276	0	(276)	1.901510	705	768	63	768
0	0	0	1.901700	55	55	0	55
0	50	50	1.902200	590	600	11	600
28	50	22	1.902800	1,127	600	(527)	600
75	0	(75)	1.903400	75	0	(75)	0
0	38	38	1.904999	271	500	229	500
<u>1,207</u>	<u>576</u>	<u>(631)</u>		<u>9,176</u>	<u>8,735</u>	<u>(441)</u>	<u>8,735</u>
TOTAL GENERAL ADMIN EXP							
<u>3,900</u>	<u>1,757</u>	<u>(2,143)</u>		<u>56,549</u>	<u>62,730</u>	<u>6,181</u>	<u>62,730</u>
TOTAL OPERATING EXPENSES							
<u>1,517</u>	<u>3,793</u>	<u>(2,276)</u>		<u>5,972</u>	<u>0</u>	<u>5,972</u>	<u>0</u>
NET OPERATING INCOME/(LOSS)							

