

/O LCM Property Management  
776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
5,550	6,660	(1,110)	1.400100 Assessments	11,100	13,320	(2,220)	79,920
(104)	0	(104)	1.400125 Assessments Prepayment Discount	(4,554)	(4,570)	16	(4,570)
381	0	381	1.410900 Revenue Due To Reserves	0	0	0	0
<u>5,827</u>	<u>6,660</u>	<u>(833)</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>6,546</u>	<u>8,750</u>	<u>(2,204)</u>	<u>75,350</u>
<b>OTHER OPERATING REVENUE</b>							
(50)	0	(50)	1.420100 Late Charges	(10)	0	(10)	0
<u>(50)</u>	<u>0</u>	<u>(50)</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>(10)</u>	<u>0</u>	<u>(10)</u>	<u>0</u>
<u>5,777</u>	<u>6,660</u>	<u>(883)</u>	<b>TOTAL OPERATING REVENUE</b>	<u>6,536</u>	<u>8,750</u>	<u>(2,214)</u>	<u>75,350</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	<b>TOTAL BUILDING EXPENSES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
<b>GROUNDS</b>							
0	100	100	1.700100 Landscape Contract	0	200	200	24,500
0	0	0	1.700400 Trees	0	0	0	3,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,000
0	0	0	1.700900 Sprinklers	0	0	0	2,000
909	500	(409)	1.701500 Snow Removal	1,887	1,100	(787)	4,600
0	0	0	1.720300 Fences	0	0	0	4,600
<u>909</u>	<u>600</u>	<u>(309)</u>	<b>TOTAL GROUNDS EXPENSE</b>	<u>1,887</u>	<u>1,300</u>	<u>(587)</u>	<u>40,200</u>
<b>UTILITIES</b>							
37	13	(24)	1.800200 Electricity	75	26	(49)	160
206	250	44	1.800350 Water	413	500	87	9,000
0	1,480	1,480	1.800850 Trash / Recycling	0	2,960	2,960	17,760
<u>244</u>	<u>1,743</u>	<u>1,499</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>488</u>	<u>3,486</u>	<u>2,998</u>	<u>26,920</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
472	425	(47)	1.900100 Management	897	850	(47)	5,100
0	67	67	1.900400 Legal	93	134	41	800
566	680	114	1.900700 Insurance	566	680	114	680
327	0	(327)	1.901510 Community Activities	117	0	(117)	325
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	75
0	42	42	1.902200 Office Supplies & Expense	24	84	60	500
0	4	4	1.902800 Website	0	8	8	50
0	54	54	1.904999 Other General Admin Expenses	0	108	108	650
<u>1,365</u>	<u>1,272</u>	<u>(93)</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>1,697</u>	<u>1,864</u>	<u>167</u>	<u>8,180</u>
<u>2,518</u>	<u>3,615</u>	<u>1,097</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>4,072</u>	<u>6,650</u>	<u>2,578</u>	<u>75,350</u>
<u>3,259</u>	<u>3,045</u>	<u>214</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>2,464</u>	<u>2,100</u>	<u>364</u>	<u>0</u>