

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	23,310	26,640	(3,330)	79,920
54	0	54	1.400125 Assessments Prepayment Discount	(4,500)	(4,570)	70	(4,570)
<u>6,714</u>	<u>6,660</u>	<u>54</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>18,810</u>	<u>22,070</u>	<u>(3,260)</u>	<u>75,350</u>
<b>OTHER OPERATING REVENUE</b>							
15	0	15	1.420100 Late Charges	75	0	75	0
<u>15</u>	<u>0</u>	<u>15</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>75</u>	<u>0</u>	<u>75</u>	<u>0</u>
<u>6,729</u>	<u>6,660</u>	<u>69</u>	<b>TOTAL OPERATING REVENUE</b>	<u>18,885</u>	<u>22,070</u>	<u>(3,185)</u>	<u>75,350</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	<b>TOTAL BUILDING EXPENSES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
<b>GROUNDS</b>							
3,050	3,000	(50)	1.700100 Landscape Contract	3,050	3,400	350	24,500
0	0	0	1.700400 Trees	0	0	0	3,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,000
0	200	200	1.700900 Sprinklers	0	200	200	2,000
1,298	600	(698)	1.701500 Snow Removal	3,185	2,600	(585)	4,600
400	0	(400)	1.720300 Fences	400	0	(400)	4,600
<u>4,748</u>	<u>3,800</u>	<u>(948)</u>	<b>TOTAL GROUNDS EXPENSE</b>	<u>6,635</u>	<u>6,200</u>	<u>(435)</u>	<u>40,200</u>
<b>UTILITIES</b>							
0	13	13	1.800200 Electricity	114	52	(62)	160
206	250	44	1.800350 Water	825	1,000	175	9,000
0	1,480	1,480	1.800850 Trash / Recycling	0	5,920	5,920	17,760
<u>206</u>	<u>1,743</u>	<u>1,537</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>939</u>	<u>6,972</u>	<u>6,033</u>	<u>26,920</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
425	425	0	1.900100 Management	1,747	1,700	(47)	5,100
0	67	67	1.900400 Legal	93	268	175	800
0	0	0	1.900700 Insurance	566	680	114	680
127	0	(127)	1.901510 Community Activities	245	0	(245)	325
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	75
17	42	25	1.902200 Office Supplies & Expense	95	168	74	500
0	4	4	1.902800 Website	0	16	16	50
0	54	54	1.904999 Other General Admin Expenses	0	216	216	650
<u>570</u>	<u>592</u>	<u>22</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>2,745</u>	<u>3,048</u>	<u>303</u>	<u>8,180</u>
<u>5,524</u>	<u>6,135</u>	<u>612</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>10,318</u>	<u>16,220</u>	<u>5,902</u>	<u>75,350</u>
<u>1,206</u>	<u>525</u>	<u>681</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>8,567</u>	<u>5,850</u>	<u>2,717</u>	<u>0</u>