

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	29,970	33,300	(3,330)	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(4,500)	(4,570)	70	(4,570)
<b>6,660</b>	<b>6,660</b>	<b>0</b>	<b>TOTAL OPERATING ASSESSMENTS</b>	<b>25,470</b>	<b>28,730</b>	<b>(3,260)</b>	<b>75,350</b>
<b>OTHER OPERATING REVENUE</b>							
(25)	0	(25)	1.420100 Late Charges	50	0	50	0
<b>(25)</b>	<b>0</b>	<b>(25)</b>	<b>TOTAL OTHER OPERATING INCOME</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>0</b>
<b>6,635</b>	<b>6,660</b>	<b>(25)</b>	<b>TOTAL OPERATING REVENUE</b>	<b>25,520</b>	<b>28,730</b>	<b>(3,210)</b>	<b>75,350</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<b>0</b>	<b>0</b>	<b>0</b>	<b>TOTAL BUILDING EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50</b>
<b>GROUNDS</b>							
3,050	3,000	(50)	1.700100 Landscape Contract	6,100	6,400	300	24,500
840	0	(840)	1.700400 Trees	840	0	(840)	3,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,000
1,476	500	(976)	1.700900 Sprinklers	1,476	700	(776)	2,000
0	300	300	1.701500 Snow Removal	3,185	2,900	(285)	4,600
0	600	600	1.720300 Fences	400	600	200	4,600
<b>5,366</b>	<b>4,400</b>	<b>(966)</b>	<b>TOTAL GROUNDS EXPENSE</b>	<b>12,000</b>	<b>10,600</b>	<b>(1,400)</b>	<b>40,200</b>
<b>UTILITIES</b>							
15	13	(2)	1.800200 Electricity	128	65	(63)	160
206	900	694	1.800350 Water	1,031	1,900	869	9,000
2,448	1,480	(968)	1.800850 Trash / Recycling	2,448	7,400	4,952	17,760
<b>2,668</b>	<b>2,393</b>	<b>(275)</b>	<b>TOTAL UTILITIES EXPENSE</b>	<b>3,607</b>	<b>9,365</b>	<b>5,758</b>	<b>26,920</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
425	425	0	1.900100 Management	2,172	2,125	(47)	5,100
0	67	67	1.900400 Legal	93	335	242	800
0	0	0	1.900700 Insurance	566	680	114	680
0	0	0	1.901510 Community Activities	245	0	(245)	325
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	75
22	42	20	1.902200 Office Supplies & Expense	117	210	93	500
0	4	4	1.902800 Website	0	20	20	50
0	54	54	1.904999 Other General Admin Expenses	0	270	270	650
<b>447</b>	<b>592</b>	<b>145</b>	<b>TOTAL GENERAL ADMIN EXP</b>	<b>3,192</b>	<b>3,640</b>	<b>448</b>	<b>8,180</b>
<b>8,481</b>	<b>7,385</b>	<b>(1,096)</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>18,800</b>	<b>23,605</b>	<b>4,805</b>	<b>75,350</b>
<b>(1,846)</b>	<b>(725)</b>	<b>(1,121)</b>	<b>NET OPERATING INCOME/(LOSS)</b>	<b>6,720</b>	<b>5,125</b>	<b>1,595</b>	<b>0</b>