

Masters Club Homeowners Association, Inc.
Budget Comparison - Operating Fund
06/30/2020

W/O LCM Property Management
776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	36,630	39,960	(3,330)	79,920
54	0	54	1.400125 Assessments Prepayment Discount	(4,446)	(4,570)	124	(4,570)
<u>6,714</u>	<u>6,660</u>	<u>54</u>	TOTAL OPERATING ASSESSMENTS	<u>32,184</u>	<u>35,390</u>	<u>(3,206)</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
55	0	55	1.420100 Late Charges	105	0	105	0
<u>55</u>	<u>0</u>	<u>55</u>	TOTAL OTHER OPERATING INCOME	<u>105</u>	<u>0</u>	<u>105</u>	<u>0</u>
<u>6,769</u>	<u>6,660</u>	<u>109</u>	TOTAL OPERATING REVENUE	<u>32,289</u>	<u>35,390</u>	<u>(3,101)</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
GROUND							
3,050	3,000	(50)	1.700100 Landscape Contract	9,150	9,400	250	24,500
0	1,700	1,700	1.700400 Trees	840	1,700	860	3,500
0	450	450	1.700700 Flowers, Beds & Shrubs	0	450	450	1,000
753	200	(553)	1.700900 Sprinklers	2,229	900	(1,329)	2,000
0	0	0	1.701500 Snow Removal	3,185	2,900	(285)	4,600
0	4,000	4,000	1.720300 Fences	400	4,600	4,200	4,600
<u>3,803</u>	<u>9,350</u>	<u>5,547</u>	TOTAL GROUND EXPENSE	<u>15,804</u>	<u>19,950</u>	<u>4,146</u>	<u>40,200</u>
UTILITIES							
34	13	(21)	1.800200 Electricity	162	78	(84)	160
222	1,200	978	1.800350 Water	1,253	3,100	1,847	9,000
1,245	1,480	235	1.800850 Trash / Recycling	3,693	8,880	5,187	17,760
<u>1,501</u>	<u>2,693</u>	<u>1,192</u>	TOTAL UTILITIES EXPENSE	<u>5,108</u>	<u>12,058</u>	<u>6,950</u>	<u>26,920</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
425	425	0	1.900100 Management	2,597	2,550	(47)	5,100
0	67	67	1.900400 Legal	93	402	309	800
0	0	0	1.900700 Insurance	566	680	114	680
0	0	0	1.901510 Community Activities	245	0	(245)	325
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	75
74	42	(32)	1.902200 Office Supplies & Expense	191	252	61	500
0	4	4	1.902800 Website	0	24	24	50
0	54	54	1.904999 Other General Admin Expenses	0	324	324	650
<u>499</u>	<u>592</u>	<u>93</u>	TOTAL GENERAL ADMIN EXP	<u>3,691</u>	<u>4,232</u>	<u>541</u>	<u>8,180</u>
<u>5,803</u>	<u>12,635</u>	<u>6,832</u>	TOTAL OPERATING EXPENSES	<u>24,603</u>	<u>36,240</u>	<u>11,637</u>	<u>75,350</u>
<u>966</u>	<u>(5,975)</u>	<u>6,941</u>	NET OPERATING INCOME/(LOSS)	<u>7,686</u>	<u>(850)</u>	<u>8,536</u>	<u>0</u>