

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	56,610	59,940	(3,330)	79,920
<u>0</u>	<u>0</u>	<u>0</u>	1.400125 Assessments Prepayment Discount	<u>(4,403)</u>	<u>(4,570)</u>	<u>167</u>	<u>(4,570)</u>
<b>6,660</b>	<b>6,660</b>	<b>0</b>	<b>TOTAL OPERATING ASSESSMENTS</b>	<b>52,207</b>	<b>55,370</b>	<b>(3,163)</b>	<b>75,350</b>
<b>OTHER OPERATING REVENUE</b>							
<u>100</u>	<u>0</u>	<u>100</u>	1.420100 Late Charges	<u>15</u>	<u>0</u>	<u>15</u>	<u>0</u>
<b>100</b>	<b>0</b>	<b>100</b>	<b>TOTAL OTHER OPERATING INCOME</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0</b>
<b>6,760</b>	<b>6,660</b>	<b>100</b>	<b>TOTAL OPERATING REVENUE</b>	<b>52,222</b>	<b>55,370</b>	<b>(3,148)</b>	<b>75,350</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
<u>0</u>	<u>0</u>	<u>0</u>	1.501305 Lighting Exterior Holiday	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
<b>0</b>	<b>0</b>	<b>0</b>	<b>TOTAL BUILDING EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50</b>
<b>GROUND</b>							
3,050	3,000	(50)	1.700100 Landscape Contract	18,300	18,400	100	24,500
<u>0</u>	<u>0</u>	<u>0</u>	1.700400 Trees	<u>840</u>	<u>3,500</u>	<u>2,660</u>	<u>3,500</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.700700 Flowers, Beds & Shrubs	<u>1,221</u>	<u>750</u>	<u>(471)</u>	<u>1,000</u>
653	200	(453)	1.700900 Sprinklers	5,985	1,600	(4,385)	2,000
<u>0</u>	<u>0</u>	<u>0</u>	1.701500 Snow Removal	<u>3,185</u>	<u>2,900</u>	<u>(285)</u>	<u>4,600</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.720300 Fences	<u>2,958</u>	<u>4,600</u>	<u>1,642</u>	<u>4,600</u>
<b>3,703</b>	<b>3,200</b>	<b>(503)</b>	<b>TOTAL GROUNDS EXPENSE</b>	<b>32,488</b>	<b>31,750</b>	<b>(738)</b>	<b>40,200</b>
<b>UTILITIES</b>							
37	13	(24)	1.800200 Electricity	270	117	(153)	160
1,637	1,500	(137)	1.800350 Water	5,323	7,500	2,177	9,000
<u>1,088</u>	<u>1,480</u>	<u>392</u>	1.800850 Trash / Recycling	<u>6,585</u>	<u>13,320</u>	<u>6,735</u>	<u>17,760</u>
<b>2,761</b>	<b>2,993</b>	<b>232</b>	<b>TOTAL UTILITIES EXPENSE</b>	<b>12,177</b>	<b>20,937</b>	<b>8,760</b>	<b>26,920</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
0	425	425	1.900100 Management	3,447	3,825	378	5,100
650	67	(583)	1.900400 Legal	743	603	(140)	800
<u>0</u>	<u>0</u>	<u>0</u>	1.900500 Reimbursed Legal	<u>(650)</u>	<u>0</u>	<u>650</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.900700 Insurance	<u>566</u>	<u>680</u>	<u>114</u>	<u>680</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.901510 Community Activities	<u>382</u>	<u>300</u>	<u>(82)</u>	<u>325</u>
<u>0</u>	<u>75</u>	<u>75</u>	1.901700 Secretary of State/Filing Fees	<u>75</u>	<u>75</u>	<u>0</u>	<u>75</u>
<u>0</u>	<u>42</u>	<u>42</u>	1.902200 Office Supplies & Expense	<u>277</u>	<u>378</u>	<u>101</u>	<u>500</u>
<u>0</u>	<u>4</u>	<u>4</u>	1.902800 Website	<u>0</u>	<u>36</u>	<u>36</u>	<u>50</u>
330	54	(276)	1.904999 Other General Admin Expenses	330	486	156	650
<b>980</b>	<b>667</b>	<b>(313)</b>	<b>TOTAL GENERAL ADMIN EXP</b>	<b>5,169</b>	<b>6,383</b>	<b>1,214</b>	<b>8,180</b>
<b>7,444</b>	<b>6,860</b>	<b>(584)</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>49,833</b>	<b>59,070</b>	<b>9,237</b>	<b>75,350</b>
<u>(684)</u>	<u>(200)</u>	<u>(484)</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>2,389</u>	<u>(3,700)</u>	<u>6,089</u>	<u>0</u>