

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	69,930	73,260	(3,330)	79,920
9	0	9	1.400125 Assessments Prepayment Discount	(4,394)	(4,570)	176	(4,570)
<u>6,669</u>	<u>6,660</u>	<u>9</u>	TOTAL OPERATING ASSESSMENTS	<u>65,536</u>	<u>68,690</u>	<u>(3,154)</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
20	0	20	1.420100 Late Charges	(70)	0	(70)	0
<u>20</u>	<u>0</u>	<u>20</u>	TOTAL OTHER OPERATING INCOME	<u>(70)</u>	<u>0</u>	<u>(70)</u>	<u>0</u>
<u>6,689</u>	<u>6,660</u>	<u>29</u>	TOTAL OPERATING REVENUE	<u>65,466</u>	<u>68,690</u>	<u>(3,224)</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
GROUNDS							
3,050	3,000	(50)	1.700100 Landscape Contract	24,400	24,400	0	24,500
0	0	0	1.700400 Trees	840	3,500	2,660	3,500
208	250	42	1.700700 Flowers, Beds & Shrubs	1,863	1,000	(863)	1,000
0	0	0	1.700900 Sprinklers	6,227	2,000	(4,227)	2,000
0	600	600	1.701500 Snow Removal	3,185	4,000	815	4,600
0	0	0	1.720300 Fences	2,958	4,600	1,642	4,600
<u>3,258</u>	<u>3,850</u>	<u>592</u>	TOTAL GROUNDS EXPENSE	<u>39,473</u>	<u>39,500</u>	<u>27</u>	<u>40,200</u>
UTILITIES							
37	13	(24)	1.800200 Electricity	344	143	(201)	160
1,385	250	(1,135)	1.800350 Water	8,376	8,750	374	9,000
1,082	1,480	398	1.800850 Trash / Recycling	8,753	16,280	7,527	17,760
<u>2,505</u>	<u>1,743</u>	<u>(762)</u>	TOTAL UTILITIES EXPENSE	<u>17,473</u>	<u>25,173</u>	<u>7,700</u>	<u>26,920</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
425	425	0	1.900100 Management	4,722	4,675	(47)	5,100
60	67	7	1.900400 Legal	1,198	737	(461)	800
0	0	0	1.900500 Reimbursed Legal	(1,105)	0	1,105	0
0	0	0	1.900700 Insurance	566	680	114	680
0	25	25	1.901510 Community Activities	382	325	(57)	325
0	0	0	1.901700 Secretary of State/Filing Fees	75	75	0	75
145	42	(103)	1.902200 Office Supplies & Expense	515	462	(53)	500
0	4	4	1.902800 Website	0	44	44	50
0	54	54	1.904999 Other General Admin Expenses	330	594	264	650
<u>630</u>	<u>617</u>	<u>(13)</u>	TOTAL GENERAL ADMIN EXP	<u>6,682</u>	<u>7,592</u>	<u>910</u>	<u>8,180</u>
<u>6,394</u>	<u>6,210</u>	<u>(184)</u>	TOTAL OPERATING EXPENSES	<u>63,629</u>	<u>72,265</u>	<u>8,636</u>	<u>75,350</u>
<u>295</u>	<u>450</u>	<u>(155)</u>	NET OPERATING INCOME/(LOSS)	<u>1,837</u>	<u>(3,575)</u>	<u>5,412</u>	<u>0</u>