

Masters Club Homeowners Association, Inc.  
Budget Comparison - Operating Fund  
12/31/2020

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	76,590	79,920	(3,330)	79,920
9	0	9	1.400125 Assessments Prepayment Discount	(4,385)	(4,570)	185	(4,570)
<u>6,669</u>	<u>6,660</u>	<u>9</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>72,205</u>	<u>75,350</u>	<u>(3,145)</u>	<u>75,350</u>
<b>OTHER OPERATING REVENUE</b>							
20	0	20	1.420100 Late Charges	(50)	0	(50)	0
<u>20</u>	<u>0</u>	<u>20</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>(50)</u>	<u>0</u>	<u>(50)</u>	<u>0</u>
<u>6,689</u>	<u>6,660</u>	<u>29</u>	<b>TOTAL OPERATING REVENUE</b>	<u>72,155</u>	<u>75,350</u>	<u>(3,195)</u>	<u>75,350</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	50	50	1.501305 Lighting Exterior Holiday	0	50	50	50
0	50	50	<b>TOTAL BUILDING EXPENSES</b>	0	50	50	50
<b>GROUNDS</b>							
0	100	100	1.700100 Landscape Contract	24,400	24,500	100	24,500
0	0	0	1.700400 Trees	840	3,500	2,660	3,500
0	0	0	1.700700 Flowers, Beds & Shrubs	1,863	1,000	(863)	1,000
0	0	0	1.700900 Sprinklers	6,227	2,000	(4,227)	2,000
198	600	403	1.701500 Snow Removal	3,382	4,600	1,218	4,600
0	0	0	1.720300 Fences	2,958	4,600	1,642	4,600
<u>198</u>	<u>700</u>	<u>503</u>	<b>TOTAL GROUNDS EXPENSE</b>	<u>39,671</u>	<u>40,200</u>	<u>529</u>	<u>40,200</u>
<b>UTILITIES</b>							
39	17	(22)	1.800200 Electricity	383	160	(223)	160
859	250	(609)	1.800350 Water	9,235	9,000	(235)	9,000
<u>1,081</u>	<u>1,480</u>	<u>399</u>	1.800850 Trash / Recycling	<u>9,835</u>	<u>17,760</u>	<u>7,925</u>	<u>17,760</u>
<u>1,979</u>	<u>1,747</u>	<u>(232)</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>19,452</u>	<u>26,920</u>	<u>7,468</u>	<u>26,920</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
425	425	0	1.900100 Management	5,147	5,100	(47)	5,100
50	63	13	1.900400 Legal	1,248	800	(448)	800
(50)	0	50	1.900500 Reimbursed Legal	(1,155)	0	1,155	0
0	0	0	1.900700 Insurance	566	680	114	680
10	0	(10)	1.901510 Community Activities	392	325	(67)	325
0	0	0	1.901700 Secretary of State/Filing Fees	75	75	0	75
40	38	(2)	1.902200 Office Supplies & Expense	555	500	(55)	500
0	6	6	1.902800 Website	0	50	50	50
0	56	56	1.904999 Other General Admin Expenses	330	650	320	650
<u>475</u>	<u>588</u>	<u>113</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>7,157</u>	<u>8,180</u>	<u>1,023</u>	<u>8,180</u>
<u>2,652</u>	<u>3,085</u>	<u>433</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>66,280</u>	<u>75,350</u>	<u>9,070</u>	<u>75,350</u>
<u>4,037</u>	<u>3,575</u>	<u>462</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>5,875</u>	<u>0</u>	<u>5,875</u>	<u>0</u>