

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	13,320	13,320	0	79,920
<u>(216)</u>	<u>0</u>	<u>(216)</u>	1.400125 Assessments Prepayment Discount	<u>(4,320)</u>	<u>(4,570)</u>	<u>250</u>	<u>(4,570)</u>
6,444	6,660	(216)	TOTAL OPERATING ASSESSMENTS	9,000	8,750	250	75,350
OTHER OPERATING REVENUE							
<u>(120)</u>	<u>0</u>	<u>(120)</u>	1.420100 Late Charges	<u>(165)</u>	<u>0</u>	<u>(165)</u>	<u>0</u>
(120)	0	(120)	TOTAL OTHER OPERATING INCOME	(165)	0	(165)	0
6,324	6,660	(336)	TOTAL OPERATING REVENUE	8,835	8,750	85	75,350
OPERATING EXPENSES							
BUILDING							
<u>0</u>	<u>0</u>	<u>0</u>	1.501305 Lighting Exterior Holiday	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
0	0	0	TOTAL BUILDING EXPENSES	0	0	0	50
GROUND							
0	125	125	1.700100 Landscape Contract	0	250	250	25,136
0	0	0	1.700400 Trees	0	0	0	3,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,500
0	0	0	1.700900 Sprinklers	0	0	0	2,000
1,646	500	(1,146)	1.701500 Snow Removal	1,646	1,100	(546)	4,600
0	0	0	1.704999 Other Landscape Maintenance Expenses	0	0	0	1,244
0	0	0	1.720300 Fences	0	0	0	3,215
1,646	625	(1,021)	TOTAL GROUNDS EXPENSE	1,646	1,350	(296)	40,945
UTILITIES							
40	29	(11)	1.800200 Electricity	80	58	(22)	350
206	250	44	1.800350 Water	413	500	87	9,000
0	1,480	1,480	1.800850 Trash / Recycling	1,080	2,960	1,880	17,760
247	1,759	1,513	TOTAL UTILITIES EXPENSE	1,572	3,518	1,946	27,110
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
425	425	0	1.900100 Management	850	850	0	5,100
0	25	25	1.900400 Legal	0	50	50	300
560	600	40	1.900700 Insurance	560	600	40	600
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	315
109	0	(109)	1.901510 Community Activities	109	0	(109)	325
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	55
60	42	(18)	1.902200 Office Supplies & Expense	99	84	(15)	500
0	4	4	1.902800 Website	0	8	8	50
1,154	1,096	(58)	TOTAL GENERAL ADMIN EXP	1,618	1,592	(26)	7,245
3,046	3,480	434	TOTAL OPERATING EXPENSES	4,836	6,460	1,624	75,350
3,278	3,180	98	NET OPERATING INCOME/(LOSS)	3,999	2,290	1,709	0