

LCM Property Management
76 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	26,640	26,640	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(4,320)	(4,570)	250	(4,570)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>22,320</u>	<u>22,070</u>	<u>250</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
150	0	150	1.420100 Late Charges	70	0	70	0
0	0	0	1.445300 Collection/NSF Fees	125	0	125	0
<u>150</u>	<u>0</u>	<u>150</u>	TOTAL OTHER OPERATING INCOME	<u>195</u>	<u>0</u>	<u>195</u>	<u>0</u>
<u>6,810</u>	<u>6,660</u>	<u>150</u>	TOTAL OPERATING REVENUE	<u>22,515</u>	<u>22,070</u>	<u>445</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
0	0	0	TOTAL BUILDING EXPENSES	0	0	0	50
GROUNDS							
3,142	3,073	(69)	1.700100 Landscape Contract	3,142	3,523	381	25,136
0	0	0	1.700400 Trees	0	0	0	3,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,500
0	200	200	1.700900 Sprinklers	0	200	200	2,000
0	600	600	1.701500 Snow Removal	1,646	2,600	955	4,600
0	0	0	1.704999 Other Landscape Maintenance Expenses	0	0	0	1,244
0	0	0	1.720300 Fences	0	0	0	3,215
<u>3,142</u>	<u>3,873</u>	<u>731</u>	TOTAL GROUNDS EXPENSE	<u>4,788</u>	<u>6,323</u>	<u>1,536</u>	<u>40,945</u>
UTILITIES							
9	29	20	1.800200 Electricity	127	116	(11)	350
206	250	44	1.800350 Water	825	1,000	175	9,000
0	0	0	1.800800 Trash Removal	1,089	0	(1,089)	0
0	1,480	1,480	1.800850 Trash / Recycling	3,237	5,920	2,683	17,760
<u>216</u>	<u>1,759</u>	<u>1,543</u>	TOTAL UTILITIES EXPENSE	<u>5,278</u>	<u>7,036</u>	<u>1,758</u>	<u>27,110</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
0	425	425	1.900100 Management	1,275	1,700	425	5,100
0	25	25	1.900400 Legal	202	100	(102)	300
0	0	0	1.900500 Reimbursed Legal	(202)	0	202	0
98	0	(98)	1.900700 Insurance	658	600	(58)	600
0	315	315	1.900900 Audit/Review/Tax Prep	0	315	315	315
0	0	0	1.901510 Community Activities	109	0	(109)	325
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	55
0	42	42	1.902200 Office Supplies & Expense	146	168	22	500
150	4	(146)	1.902800 Website	150	18	(134)	50
<u>248</u>	<u>811</u>	<u>563</u>	TOTAL GENERAL ADMIN EXP	<u>2,338</u>	<u>2,899</u>	<u>561</u>	<u>7,245</u>
<u>3,606</u>	<u>6,443</u>	<u>2,837</u>	TOTAL OPERATING EXPENSES	<u>12,404</u>	<u>16,258</u>	<u>3,854</u>	<u>75,350</u>
<u>3,204</u>	<u>217</u>	<u>2,987</u>	NET OPERATING INCOME/(LOSS)	<u>10,111</u>	<u>5,812</u>	<u>4,299</u>	<u>0</u>