

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	46,620	46,620	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(4,320)	(4,570)	250	(4,570)
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	42,300	42,050	250	75,350
OTHER OPERATING REVENUE							
50	0	50	1.420100 Late Charges	(10)	0	(10)	0
50	0	50	TOTAL OTHER OPERATING INCOME	(10)	0	(10)	0
6,710	6,660	50	TOTAL OPERATING REVENUE	42,290	42,050	240	75,350
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
0	0	0	TOTAL BUILDING EXPENSES	0	0	0	50
GROUND							
3,142	3,073	(69)	1.700100 Landscape Contract	12,568	12,743	175	25,136
150	1,625	1,475	1.700400 Trees	150	3,250	3,100	3,250
974	500	(474)	1.700700 Flowers, Beds & Shrubs	1,638	950	(688)	1,500
1,489	200	(1,289)	1.700900 Sprinklers	1,489	1,100	(389)	2,000
3,528	0	(3,528)	1.701500 Snow Removal	5,173	2,900	(2,273)	4,600
0	414	414	1.704999 Other Landscape Maintenance Expenses	0	829	829	1,244
0	0	0	1.720300 Fences	483	3,215	2,732	3,215
9,283	5,812	(3,471)	TOTAL GROUNDS EXPENSE	21,502	24,987	3,485	40,945
UTILITIES							
48	29	(19)	1.800200 Electricity	267	203	(64)	350
222	1,400	1,178	1.800350 Water	1,460	4,500	3,040	9,000
1,104	1,480	376	1.800850 Trash / Recycling	6,526	10,360	3,834	17,760
1,374	2,909	1,535	TOTAL UTILITIES EXPENSE	8,253	15,063	6,810	27,110
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
0	425	425	1.900100 Management	2,550	2,975	425	5,100
0	25	25	1.900400 Legal	527	175	(352)	300
0	0	0	1.900500 Reimbursed Legal	(527)	0	527	0
0	0	0	1.900700 Insurance	1,759	600	(1,159)	600
340	0	(340)	1.900900 Audit/Review/Tax Prep	340	315	(25)	315
0	300	300	1.901510 Community Activities	109	300	191	325
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	55
0	42	42	1.902200 Office Supplies & Expense	308	294	(14)	500
0	4	4	1.902800 Website	150	28	(122)	50
0	0	0	1.904999 Other General Admin Expenses	700	0	(700)	0
340	796	456	TOTAL GENERAL ADMIN EXP	5,916	4,687	(1,229)	7,245
10,997	9,517	(1,480)	TOTAL OPERATING EXPENSES	35,671	44,737	9,066	75,350
(4,287)	(2,857)	(1,430)	NET OPERATING INCOME/(LOSS)	6,619	(2,687)	9,306	0