

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	66,600	66,600	0	79,920
<u>0</u>	<u>0</u>	<u>0</u>	1.400125 Assessments Prepayment Discount	<u>(4,320)</u>	<u>(4,570)</u>	<u>250</u>	<u>(4,570)</u>
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	62,280	62,030	250	75,350
OTHER OPERATING REVENUE							
25	0	25	1.420100 Late Charges	(120)	0	(120)	0
<u>25</u>	<u>0</u>	<u>25</u>	TOTAL OTHER OPERATING INCOME	<u>(120)</u>	<u>0</u>	<u>(120)</u>	<u>0</u>
6,685	6,660	25	TOTAL OPERATING REVENUE	62,160	62,030	130	75,350
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
GROUNDS							
3,142	3,074	(68)	1.700100 Landscape Contract	21,994	21,963	(31)	25,136
0	0	0	1.700400 Trees	150	3,250	3,100	3,250
0	0	0	1.700700 Flowers, Beds & Shrubs	1,875	1,250	(625)	1,500
497	400	(97)	1.700900 Sprinklers	3,161	2,000	(1,161)	2,000
0	500	500	1.701500 Snow Removal	5,173	3,400	(1,773)	4,600
2,668	0	(2,668)	1.704999 Other Landscape Maintenance Expenses	6,177	1,244	(4,933)	1,244
<u>1,761</u>	<u>0</u>	<u>(1,761)</u>	1.720300 Fences	<u>3,805</u>	<u>3,215</u>	<u>(590)</u>	<u>3,215</u>
8,068	3,974	(4,094)	TOTAL GROUNDS EXPENSE	42,334	36,322	(6,012)	40,945
UTILITIES							
52	29	(23)	1.800200 Electricity	421	290	(131)	350
1,574	1,000	(574)	1.800350 Water	6,174	8,500	2,326	9,000
3,396	1,480	(1,916)	1.800850 Trash / Recycling	11,023	14,800	3,777	17,760
<u>(1,107)</u>	<u>0</u>	<u>1,107</u>	1.800855 Trash Removal & Recycling	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3,914	2,509	(1,405)	TOTAL UTILITIES EXPENSE	17,617	23,590	5,973	27,110
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
0	425	425	1.900100 Management	3,825	4,250	425	5,100
0	25	25	1.900400 Legal	527	250	(277)	300
0	0	0	1.900500 Reimbursed Legal	(527)	0	527	0
(1,199)	0	1,199	1.900700 Insurance	560	600	40	600
0	0	0	1.900900 Audit/Review/Tax Prep	340	315	(25)	315
413	0	(413)	1.901510 Community Activities	521	300	(221)	325
0	0	0	1.901700 Secretary of State/Filing Fees	75	55	(20)	55
0	42	42	1.902200 Office Supplies & Expense	449	420	(29)	500
0	4	4	1.902800 Website	150	40	(110)	50
0	0	0	1.904999 Other General Admin Expenses	700	0	(700)	0
<u>(786)</u>	<u>496</u>	<u>1,282</u>	TOTAL GENERAL ADMIN EXP	<u>6,621</u>	<u>6,230</u>	<u>(391)</u>	<u>7,245</u>
11,196	6,979	(4,217)	TOTAL OPERATING EXPENSES	66,572	66,142	(430)	75,350
<u>(4,511)</u>	<u>(319)</u>	<u>(4,192)</u>	NET OPERATING INCOME/(LOSS)	<u>(4,412)</u>	<u>(4,112)</u>	<u>(300)</u>	<u>0</u>