

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget	
ASSESSMENT REVENUE								
6,660	6,660	0	1.400100	Assessments	46,620	46,620	0	79,920
<u>0</u>	<u>0</u>	<u>0</u>	1.400125	Assessments Prepayment Discount	<u>(3,780)</u>	<u>(4,570)</u>	<u>790</u>	<u>(4,570)</u>
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS		42,840	42,050	790	75,350
OTHER OPERATING REVENUE								
<u>50</u>	<u>0</u>	<u>50</u>	1.420100	Late Charges	<u>(70)</u>	<u>0</u>	<u>(70)</u>	<u>0</u>
50	0	50	TOTAL OTHER OPERATING INCOME		(70)	0	(70)	0
6,710	6,660	50	TOTAL OPERATING REVENUE		42,770	42,050	720	75,350
OPERATING EXPENSES								
BUILDING								
<u>0</u>	<u>0</u>	<u>0</u>	1.501305	Lighting Exterior Holiday	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
0	0	0	TOTAL BUILDING EXPENSES		0	0	0	50
GROUND								
0	3,236	3,236	1.700100	Landscape Contract	10,144	12,945	2,801	25,890
0	0	0	1.700400	Trees	365	2,250	1,885	2,250
415	500	85	1.700700	Flowers, Beds & Shrubs	628	950	322	1,500
969	300	(669)	1.700900	Sprinklers	1,536	600	(936)	1,500
0	0	0	1.701500	Snow Removal	3,809	2,500	(1,309)	4,000
0	0	0	1.704999	Other Landscape Maintenance Expenses	0	0	0	1,450
0	0	0	1.720300	Fences	0	0	0	3,550
1,384	4,036	2,652	TOTAL GROUND EXPENSE		16,482	19,245	2,763	40,140
UTILITIES								
36	31	(5)	1.800200	Electricity	291	217	(74)	370
1,493	700	(793)	1.800350	Water	2,547	2,900	353	9,000
<u>1,258</u>	<u>1,480</u>	<u>222</u>	1.800850	Trash / Recycling	<u>8,286</u>	<u>10,360</u>	<u>2,074</u>	<u>17,760</u>
2,787	2,211	(576)	TOTAL UTILITIES EXPENSE		11,124	13,477	2,353	27,130
ADMINISTRATIVE								
ADMINISTRATIVE GENERAL								
0	425	425	1.900100	Management	2,975	2,975	0	5,100
110	52	(58)	1.900400	Legal	435	364	(71)	625
(540)	0	540	1.900500	Reimbursed Legal	(865)	0	865	0
0	0	0	1.900700	Insurance	575	570	(5)	570
350	0	(350)	1.900900	Audit/Review/Tax Prep	350	325	(25)	325
0	325	325	1.901510	Community Activities	268	325	57	325
0	0	0	1.901700	Secretary of State/Filing Fees	0	0	0	75
0	42	42	1.902200	Office Supplies & Expense	312	294	(18)	500
0	0	0	1.902800	Website	0	65	65	65
0	37	37	1.904999	Other General Admin Expenses	460	259	(201)	445
(80)	881	961	TOTAL GENERAL ADMIN EXP		4,510	5,177	667	8,030
4,092	7,128	3,036	TOTAL OPERATING EXPENSES		32,116	37,899	5,783	75,350
<u>2,618</u>	<u>(468)</u>	<u>3,086</u>	NET OPERATING INCOME/(LOSS)		<u>10,654</u>	<u>4,151</u>	<u>6,503</u>	<u>0</u>