

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100	66,600	66,600	0	79,920
41	0	41	1.400125	(3,740)	(4,570)	831	(4,570)
<b>6,701</b>	<b>6,660</b>	<b>41</b>		<b>62,861</b>	<b>62,030</b>	<b>831</b>	<b>75,350</b>
<b>TOTAL OPERATING ASSESSMENTS</b>							
<b>OTHER OPERATING REVENUE</b>							
(15)	0	(15)	1.420100	(115)	0	(115)	0
1	0	1	1.420300	1	0	1	0
<b>(14)</b>	<b>0</b>	<b>(14)</b>		<b>(114)</b>	<b>0</b>	<b>(114)</b>	<b>0</b>
<b>6,686</b>	<b>6,660</b>	<b>26</b>		<b>62,746</b>	<b>62,030</b>	<b>716</b>	<b>75,350</b>
<b>TOTAL OPERATING REVENUE</b>							
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	0	0	1.501305	0	0	0	50
<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>50</b>
<b>TOTAL BUILDING EXPENSES</b>							
<b>GROUNDS</b>							
6,763	3,237	(3,526)	1.700100	23,670	22,654	(1,016)	25,890
0	0	0	1.700400	365	2,250	1,885	2,250
193	0	(193)	1.700700	821	1,250	429	1,500
2,153	400	(1,753)	1.700900	4,551	1,500	(3,051)	1,500
0	500	500	1.701500	3,809	3,000	(809)	4,000
0	0	0	1.704999	0	1,450	1,450	1,450
1,553	1,183	(370)	1.720300	1,553	3,550	1,997	3,550
<b>10,662</b>	<b>5,320</b>	<b>(5,342)</b>		<b>34,770</b>	<b>35,654</b>	<b>884</b>	<b>40,140</b>
<b>TOTAL GROUNDS EXPENSE</b>							
<b>UTILITIES</b>							
24	31	7	1.800200	347	310	(37)	370
1,501	1,600	99	1.800350	6,940	7,700	761	9,000
1,217	1,480	263	1.800850	11,960	14,800	2,840	17,760
<b>2,742</b>	<b>3,111</b>	<b>369</b>		<b>19,247</b>	<b>22,810</b>	<b>3,563</b>	<b>27,130</b>
<b>TOTAL UTILITIES EXPENSE</b>							
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
425	425	0	1.900100	4,250	4,250	0	5,100
0	52	52	1.900400	1,422	520	(902)	625
0	0	0	1.900500	(1,027)	0	1,027	0
0	0	0	1.900700	575	570	(5)	570
0	0	0	1.900900	350	325	(25)	325
0	0	0	1.901510	268	325	57	325
0	0	0	1.901700	90	75	(15)	75
113	42	(71)	1.902200	497	420	(77)	500
0	0	0	1.902800	0	65	65	65
0	37	37	1.904999	460	370	(90)	445
<b>538</b>	<b>556</b>	<b>18</b>		<b>6,884</b>	<b>6,920</b>	<b>36</b>	<b>8,030</b>
<b>TOTAL GENERAL ADMIN EXP</b>							
<b>13,943</b>	<b>8,987</b>	<b>(4,956)</b>		<b>60,901</b>	<b>65,384</b>	<b>4,483</b>	<b>75,350</b>
<b>TOTAL OPERATING EXPENSES</b>							
<b>(7,257)</b>	<b>(2,327)</b>	<b>(4,930)</b>		<b>1,845</b>	<b>(3,354)</b>	<b>5,199</b>	<b>0</b>
<b>NET OPERATING INCOME/(LOSS)</b>							