

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

| Current Mnth Actual            | Current Mnth Budget | Current Mnth Variance |  | Current YTD Actual | Current YTD Budget | Current YTD Variance | Current Year Total Budget |
|--------------------------------|---------------------|-----------------------|--|--------------------|--------------------|----------------------|---------------------------|
| <b>ASSESSMENT REVENUE</b>      |                     |                       |  |                    |                    |                      |                           |
| 6,660                          | 6,660               | 0                     | 1.400100 Assessments                     | 6,660              | 6,660              | 0                    | 79,920                    |
| <u>(3,240)</u>                 | <u>(4,570)</u>      | <u>1,330</u>          | 1.400125 Assessments Prepayment Discount | <u>(3,240)</u>     | <u>(4,570)</u>     | <u>1,330</u>         | <u>(4,570)</u>            |
| <b>3,420</b>                   | <b>2,090</b>        | <b>1,330</b>          | <b>TOTAL OPERATING ASSESSMENTS</b>       | <b>3,420</b>       | <b>2,090</b>       | <b>1,330</b>         | <b>75,350</b>             |
| <b>OTHER OPERATING REVENUE</b> |                     |                       |  |                    |                    |                      |                           |
| 215                            | 0                   | 215                   | 1.420100 Late Charges                    | 215                | 0                  | 215                  | 0                         |
| <u>9</u>                       | <u>0</u>            | <u>9</u>              | 1.420300 Late Interest                   | <u>9</u>           | <u>0</u>           | <u>9</u>             | <u>0</u>                  |
| <b>224</b>                     | <b>0</b>            | <b>224</b>            | <b>TOTAL OTHER OPERATING INCOME</b>      | <b>224</b>         | <b>0</b>           | <b>224</b>           | <b>0</b>                  |
| <b>3,644</b>                   | <b>2,090</b>        | <b>1,554</b>          | <b>TOTAL OPERATING REVENUE</b>           | <b>3,644</b>       | <b>2,090</b>       | <b>1,554</b>         | <b>75,350</b>             |
| <b>OPERATING EXPENSES</b>      |                     |                       |  |                    |                    |                      |                           |
| <b>BUILDING</b>                |                     |                       |  |                    |                    |                      |                           |
| 0                              | 0                   | 0                     | 1.501305 Lighting Exterior Holiday       | 0                  | 0                  | 0                    | 50                        |
| <b>0</b>                       | <b>0</b>            | <b>0</b>              | <b>TOTAL BUILDING EXPENSES</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>             | <b>50</b>                 |
| <b>GROUNDS</b>                 |                     |                       |  |                    |                    |                      |                           |
| 0                              | 0                   | 0                     | 1.700100 Landscape Contract              | 0                  | 0                  | 0                    | 28,500                    |
| 0                              | 0                   | 0                     | 1.700400 Trees                           | 0                  | 0                  | 0                    | 1,500                     |
| 0                              | 0                   | 0                     | 1.700700 Flowers, Beds & Shrubs          | 0                  | 0                  | 0                    | 1,000                     |
| 0                              | 0                   | 0                     | 1.700900 Sprinklers                      | 0                  | 0                  | 0                    | 1,500                     |
| 0                              | 500                 | 500                   | 1.701500 Snow Removal                    | 0                  | 500                | 500                  | 4,000                     |
| 0                              | 0                   | 0                     | 1.720300 Fences                          | 0                  | 0                  | 0                    | 2,800                     |
| <b>0</b>                       | <b>500</b>          | <b>500</b>            | <b>TOTAL GROUNDS EXPENSE</b>             | <b>0</b>           | <b>500</b>         | <b>500</b>           | <b>39,300</b>             |
| <b>UTILITIES</b>               |                     |                       |  |                    |                    |                      |                           |
| 25                             | 33                  | 8                     | 1.800200 Electricity                     | 25                 | 33                 | 8                    | 399                       |
| 212                            | 300                 | 88                    | 1.800350 Water                           | 212                | 300                | 88                   | 9,000                     |
| <u>1,257</u>                   | <u>1,480</u>        | <u>223</u>            | 1.800850 Trash / Recycling               | <u>1,257</u>       | <u>1,480</u>       | <u>223</u>           | <u>17,760</u>             |
| <b>1,494</b>                   | <b>1,813</b>        | <b>319</b>            | <b>TOTAL UTILITIES EXPENSE</b>           | <b>1,494</b>       | <b>1,813</b>       | <b>319</b>           | <b>27,159</b>             |
| <b>ADMINISTRATIVE</b>          |                     |                       |  |                    |                    |                      |                           |
| <b>ADMINISTRATIVE GENERAL</b>  |                     |                       |  |                    |                    |                      |                           |
| 425                            | 457                 | 32                    | 1.900100 Management                      | 425                | 457                | 32                   | 5,480                     |
| 90                             | 63                  | (27)                  | 1.900400 Legal                           | 90                 | 63                 | (27)                 | 750                       |
| 0                              | 0                   | 0                     | 1.900700 Insurance                       | 0                  | 0                  | 0                    | 625                       |
| 0                              | 0                   | 0                     | 1.900900 Audit/Review/Tax Prep           | 0                  | 0                  | 0                    | 375                       |
| 0                              | 0                   | 0                     | 1.901510 Community Activities            | 0                  | 0                  | 0                    | 375                       |
| 0                              | 0                   | 0                     | 1.901700 Secretary of State/Filing Fees  | 0                  | 0                  | 0                    | 100                       |
| 42                             | 52                  | 10                    | 1.902200 Office Supplies & Expense       | 42                 | 52                 | 10                   | 618                       |
| 0                              | 43                  | 43                    | 1.904999 Other General Admin Expenses    | 0                  | 43                 | 43                   | 518                       |
| <b>557</b>                     | <b>615</b>          | <b>58</b>             | <b>TOTAL GENERAL ADMIN EXP</b>           | <b>557</b>         | <b>615</b>         | <b>58</b>            | <b>8,841</b>              |
| <b>2,051</b>                   | <b>2,928</b>        | <b>877</b>            | <b>TOTAL OPERATING EXPENSES</b>          | <b>2,051</b>       | <b>2,928</b>       | <b>877</b>           | <b>75,350</b>             |
| <b>1,593</b>                   | <b>(838)</b>        | <b>2,431</b>          | <b>NET OPERATING INCOME/(LOSS)</b>       | <b>1,593</b>       | <b>(838)</b>       | <b>2,431</b>         | <b>0</b>                  |