

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	13,320	13,320	0	79,920
(108)	0	(108)	1.400125 Assessments Prepayment Discount	(3,348)	(4,570)	1,222	(4,570)
<u>6,552</u>	<u>6,660</u>	<u>(108)</u>	TOTAL OPERATING ASSESSMENTS	<u>9,972</u>	<u>8,750</u>	<u>1,222</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
15	0	15	1.420100 Late Charges	230	0	230	0
3	0	3	1.420300 Late Interest	12	0	12	0
<u>18</u>	<u>0</u>	<u>18</u>	TOTAL OTHER OPERATING INCOME	<u>242</u>	<u>0</u>	<u>242</u>	<u>0</u>
<u>6,570</u>	<u>6,660</u>	<u>(90)</u>	TOTAL OPERATING REVENUE	<u>10,214</u>	<u>8,750</u>	<u>1,464</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
GROUNDS							
0	0	0	1.700100 Landscape Contract	0	0	0	28,500
0	0	0	1.700400 Trees	0	0	0	1,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,000
0	0	0	1.700900 Sprinklers	0	0	0	1,500
0	500	500	1.701500 Snow Removal	0	1,000	1,000	4,000
0	0	0	1.720300 Fences	0	0	0	2,800
<u>0</u>	<u>500</u>	<u>500</u>	TOTAL GROUNDS EXPENSE	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>39,300</u>
UTILITIES							
26	33	7	1.800200 Electricity	51	66	15	399
212	300	88	1.800350 Water	424	600	176	9,000
1,268	1,480	212	1.800850 Trash / Recycling	2,526	2,960	434	17,760
<u>1,506</u>	<u>1,813</u>	<u>307</u>	TOTAL UTILITIES EXPENSE	<u>3,000</u>	<u>3,626</u>	<u>626</u>	<u>27,159</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
457	457	0	1.900100 Management	882	914	32	5,480
0	63	63	1.900400 Legal	90	126	36	750
575	625	50	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	375
0	0	0	1.901510 Community Activities	0	0	0	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
108	52	(56)	1.902200 Office Supplies & Expense	150	104	(46)	618
0	43	43	1.904999 Other General Admin Expenses	0	86	86	518
<u>1,140</u>	<u>1,240</u>	<u>100</u>	TOTAL GENERAL ADMIN EXP	<u>1,697</u>	<u>1,855</u>	<u>158</u>	<u>8,841</u>
<u>2,646</u>	<u>3,553</u>	<u>907</u>	TOTAL OPERATING EXPENSES	<u>4,697</u>	<u>6,481</u>	<u>1,784</u>	<u>75,350</u>
<u>3,924</u>	<u>3,107</u>	<u>817</u>	NET OPERATING INCOME/(LOSS)	<u>5,517</u>	<u>2,269</u>	<u>3,248</u>	<u>0</u>