

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	26,640	26,640	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(3,348)	(4,570)	1,222	(4,570)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>23,292</u>	<u>22,070</u>	<u>1,222</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
0	0	0	1.420100 Late Charges	90	0	90	0
6	0	6	1.420300 Late Interest	22	0	22	0
<u>6</u>	<u>0</u>	<u>6</u>	TOTAL OTHER OPERATING INCOME	<u>112</u>	<u>0</u>	<u>112</u>	<u>0</u>
<u>6,666</u>	<u>6,660</u>	<u>6</u>	TOTAL OPERATING REVENUE	<u>23,404</u>	<u>22,070</u>	<u>1,334</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
GROUNDS							
0	0	0	1.700100 Landscape Contract	0	0	0	28,500
0	0	0	1.700400 Trees	0	0	0	1,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,000
0	0	0	1.700900 Sprinklers	0	0	0	1,500
1,911	500	(1,411)	1.701500 Snow Removal	1,911	2,000	89	4,000
0	0	0	1.720300 Fences	0	0	0	2,800
<u>1,911</u>	<u>500</u>	<u>(1,411)</u>	TOTAL GROUNDS EXPENSE	<u>1,911</u>	<u>2,000</u>	<u>89</u>	<u>39,300</u>
UTILITIES							
24	33	9	1.800200 Electricity	100	132	32	399
227	300	73	1.800350 Water	878	1,200	322	9,000
<u>1,258</u>	<u>1,480</u>	<u>222</u>	1.800850 Trash / Recycling	<u>5,019</u>	<u>5,920</u>	<u>901</u>	<u>17,760</u>
<u>1,510</u>	<u>1,813</u>	<u>304</u>	TOTAL UTILITIES EXPENSE	<u>5,997</u>	<u>7,252</u>	<u>1,255</u>	<u>27,159</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
457	457	0	1.900100 Management	1,795	1,828	33	5,480
0	63	63	1.900400 Legal	90	252	162	750
0	0	0	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	375
0	0	0	1.901510 Community Activities	0	0	0	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
27	52	25	1.902200 Office Supplies & Expense	199	208	9	618
0	43	43	1.904999 Other General Admin Expenses	119	172	53	518
<u>483</u>	<u>615</u>	<u>132</u>	TOTAL GENERAL ADMIN EXP	<u>2,778</u>	<u>3,085</u>	<u>307</u>	<u>8,841</u>
<u>3,904</u>	<u>2,928</u>	<u>(976)</u>	TOTAL OPERATING EXPENSES	<u>10,687</u>	<u>12,337</u>	<u>1,650</u>	<u>75,350</u>
<u>2,762</u>	<u>3,732</u>	<u>(970)</u>	NET OPERATING INCOME/(LOSS)	<u>12,717</u>	<u>9,733</u>	<u>2,984</u>	<u>0</u>