

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	19,980	19,980	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(3,348)	(4,570)	1,222	(4,570)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>16,632</u>	<u>15,410</u>	<u>1,222</u>	<u>75,350</u>
<b>OTHER OPERATING REVENUE</b>							
(140)	0	(140)	1.420100 Late Charges	90	0	90	0
4	0	4	1.420300 Late Interest	16	0	16	0
<u>(136)</u>	<u>0</u>	<u>(136)</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>106</u>	<u>0</u>	<u>106</u>	<u>0</u>
<u>6,524</u>	<u>6,660</u>	<u>(136)</u>	<b>TOTAL OPERATING REVENUE</b>	<u>16,738</u>	<u>15,410</u>	<u>1,328</u>	<u>75,350</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
0	0	0	<b>TOTAL BUILDING EXPENSES</b>	0	0	0	50
<b>GROUNDS</b>							
0	0	0	1.700100 Landscape Contract	0	0	0	28,500
0	0	0	1.700400 Trees	0	0	0	1,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,000
0	0	0	1.700900 Sprinklers	0	0	0	1,500
0	500	500	1.701500 Snow Removal	0	1,500	1,500	4,000
0	0	0	1.720300 Fences	0	0	0	2,800
0	500	500	<b>TOTAL GROUNDS EXPENSE</b>	0	1,500	1,500	39,300
<b>UTILITIES</b>							
25	33	8	1.800200 Electricity	76	99	23	399
227	300	73	1.800350 Water	651	900	249	9,000
1,235	1,480	245	1.800850 Trash / Recycling	3,761	4,440	679	17,760
1,488	1,813	325	<b>TOTAL UTILITIES EXPENSE</b>	4,488	5,439	951	27,159
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
457	457	0	1.900100 Management	1,338	1,371	33	5,480
0	63	63	1.900400 Legal	90	189	99	750
0	0	0	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	375
0	0	0	1.901510 Community Activities	0	0	0	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
22	52	30	1.902200 Office Supplies & Expense	172	156	(16)	618
119	43	(76)	1.904999 Other General Admin Expenses	119	129	10	518
598	615	17	<b>TOTAL GENERAL ADMIN EXP</b>	2,295	2,470	175	8,841
<u>2,086</u>	<u>2,928</u>	<u>842</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>6,783</u>	<u>9,409</u>	<u>2,626</u>	<u>75,350</u>
<u>4,438</u>	<u>3,732</u>	<u>706</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>9,955</u>	<u>6,001</u>	<u>3,954</u>	<u>0</u>