

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	33,300	33,300	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(3,348)	(4,570)	1,222	(4,570)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>29,952</u>	<u>28,730</u>	<u>1,222</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
20	0	20	1.420100 Late Charges	110	0	110	0
6	0	6	1.420300 Late Interest	28	0	28	0
125	0	125	1.445300 Collection/NSF Fees	125	0	125	0
<u>151</u>	<u>0</u>	<u>151</u>	TOTAL OTHER OPERATING INCOME	<u>263</u>	<u>0</u>	<u>263</u>	<u>0</u>
<u>6,811</u>	<u>6,660</u>	<u>151</u>	TOTAL OPERATING REVENUE	<u>30,215</u>	<u>28,730</u>	<u>1,485</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
0	0	0	TOTAL BUILDING EXPENSES	0	0	0	50
GROUNDS							
3,430	4,071	641	1.700100 Landscape Contract	3,430	4,071	641	28,500
0	750	750	1.700400 Trees	0	750	750	1,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	1,000
0	0	0	1.700900 Sprinklers	0	0	0	1,500
0	500	500	1.701500 Snow Removal	1,911	2,500	589	4,000
0	0	0	1.720300 Fences	0	0	0	2,800
<u>3,430</u>	<u>5,321</u>	<u>1,891</u>	TOTAL GROUNDS EXPENSE	<u>5,341</u>	<u>7,321</u>	<u>1,980</u>	<u>39,300</u>
UTILITIES							
24	33	9	1.800200 Electricity	124	165	41	399
227	300	73	1.800350 Water	1,105	1,500	395	9,000
1,263	1,480	217	1.800850 Trash / Recycling	6,282	7,400	1,118	17,760
<u>1,514</u>	<u>1,813</u>	<u>299</u>	TOTAL UTILITIES EXPENSE	<u>7,511</u>	<u>9,065</u>	<u>1,554</u>	<u>27,159</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
457	457	0	1.900100 Management	2,252	2,285	33	5,480
1,412	63	(1,349)	1.900400 Legal	1,502	315	(1,187)	750
0	0	0	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	375
0	0	0	1.901510 Community Activities	0	0	0	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
21	52	31	1.902200 Office Supplies & Expense	219	260	41	618
0	43	43	1.904999 Other General Admin Expenses	119	215	96	518
<u>1,889</u>	<u>615</u>	<u>(1,274)</u>	TOTAL GENERAL ADMIN EXP	<u>4,667</u>	<u>3,700</u>	<u>(967)</u>	<u>8,841</u>
<u>6,833</u>	<u>7,749</u>	<u>916</u>	TOTAL OPERATING EXPENSES	<u>17,520</u>	<u>20,086</u>	<u>2,566</u>	<u>75,350</u>
<u>(22)</u>	<u>(1,089)</u>	<u>1,067</u>	NET OPERATING INCOME/(LOSS)	<u>12,695</u>	<u>8,644</u>	<u>4,051</u>	<u>0</u>