

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	53,280	53,280	0	79,920
45	0	45	1.400125 Assessments Prepayment Discount	(3,303)	(4,570)	1,267	(4,570)
6,705	6,660	45	TOTAL OPERATING ASSESSMENTS	49,977	48,710	1,267	75,350
OTHER OPERATING REVENUE							
(50)	0	(50)	1.420100 Late Charges	75	0	75	0
8	0	8	1.420300 Late Interest	55	0	55	0
0	0	0	1.445300 Collection/NSF Fees	325	0	325	0
(42)	0	(42)	TOTAL OTHER OPERATING INCOME	455	0	455	0
6,663	6,660	3	TOTAL OPERATING REVENUE	50,432	48,710	1,722	75,350
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
0	0	0	TOTAL BUILDING EXPENSES	0	0	0	50
GROUND							
3,430	4,071	641	1.700100 Landscape Contract	17,150	16,285	(865)	28,500
600	0	(600)	1.700400 Trees	3,450	1,500	(1,950)	1,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	750	750	1,000
1,326	300	(1,026)	1.700900 Sprinklers	4,799	900	(3,899)	1,500
0	0	0	1.701500 Snow Removal	1,911	2,500	589	4,000
811	0	(811)	1.720300 Fences	1,621	0	(1,621)	2,800
6,167	4,371	(1,796)	TOTAL GROUND EXPENSE	28,931	21,935	(6,996)	39,300
UTILITIES							
77	33	(44)	1.800200 Electricity	257	264	7	399
1,344	1,500	156	1.800350 Water	2,912	4,400	1,488	9,000
1,270	1,480	210	1.800850 Trash / Recycling	10,057	11,840	1,783	17,760
2,691	3,013	322	TOTAL UTILITIES EXPENSE	13,226	16,504	3,278	27,159
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
457	457	0	1.900100 Management	3,622	3,656	34	5,480
0	63	63	1.900400 Legal	1,502	504	(998)	750
0	0	0	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	0	375	375	375
197	0	(197)	1.901510 Community Activities	197	375	178	375
0	100	100	1.901700 Secretary of State/Filing Fees	0	100	100	100
11	52	41	1.902200 Office Supplies & Expense	284	416	132	618
0	43	43	1.904999 Other General Admin Expenses	244	344	100	518
664	715	51	TOTAL GENERAL ADMIN EXP	6,424	6,395	(29)	8,841
9,522	8,099	(1,423)	TOTAL OPERATING EXPENSES	48,582	44,834	(3,748)	75,350
(2,859)	(1,439)	(1,420)	NET OPERATING INCOME/(LOSS)	1,850	3,876	(2,026)	0