

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	46,620	46,620	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(3,348)	(4,570)	1,222	(4,570)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>43,272</u>	<u>42,050</u>	<u>1,222</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
20	0	20	1.420100 Late Charges	125	0	125	0
10	0	10	1.420300 Late Interest	46	0	46	0
0	0	0	1.445300 Collection/NSF Fees	125	0	125	0
<u>30</u>	<u>0</u>	<u>30</u>	TOTAL OTHER OPERATING INCOME	<u>296</u>	<u>0</u>	<u>296</u>	<u>0</u>
<u>6,690</u>	<u>6,660</u>	<u>30</u>	TOTAL OPERATING REVENUE	<u>43,568</u>	<u>42,050</u>	<u>1,518</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
<u>0</u>	<u>0</u>	<u>0</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
GROUND							
3,430	4,071	641	1.700100 Landscape Contract	13,720	12,214	(1,506)	28,500
2,850	0	(2,850)	1.700400 Trees	2,850	1,500	(1,350)	1,500
0	400	400	1.700700 Flowers, Beds & Shrubs	0	750	750	1,000
3,473	300	(3,173)	1.700900 Sprinklers	3,473	600	(2,873)	1,500
0	0	0	1.701500 Snow Removal	1,911	2,500	589	4,000
811	0	(811)	1.720300 Fences	811	0	(811)	2,800
<u>10,563</u>	<u>4,771</u>	<u>(5,792)</u>	TOTAL GROUNDS EXPENSE	<u>22,764</u>	<u>17,564</u>	<u>(5,200)</u>	<u>39,300</u>
UTILITIES							
32	33	1	1.800200 Electricity	180	231	51	399
227	1,100	873	1.800350 Water	1,568	2,900	1,332	9,000
1,254	1,480	226	1.800850 Trash / Recycling	8,787	10,360	1,573	17,760
<u>1,513</u>	<u>2,613</u>	<u>1,100</u>	TOTAL UTILITIES EXPENSE	<u>10,535</u>	<u>13,491</u>	<u>2,956</u>	<u>27,159</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
457	457	0	1.900100 Management	3,165	3,199	34	5,480
0	63	63	1.900400 Legal	1,502	441	(1,061)	750
0	0	0	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	0	375	375	375
0	375	375	1.901510 Community Activities	0	375	375	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
37	52	15	1.902200 Office Supplies & Expense	274	364	90	618
125	43	(82)	1.904999 Other General Admin Expenses	244	301	57	518
<u>619</u>	<u>990</u>	<u>371</u>	TOTAL GENERAL ADMIN EXP	<u>5,760</u>	<u>5,680</u>	<u>(80)</u>	<u>8,841</u>
<u>12,695</u>	<u>8,374</u>	<u>(4,321)</u>	TOTAL OPERATING EXPENSES	<u>39,060</u>	<u>36,735</u>	<u>(2,325)</u>	<u>75,350</u>
<u>(6,005)</u>	<u>(1,714)</u>	<u>(4,291)</u>	NET OPERATING INCOME/(LOSS)	<u>4,508</u>	<u>5,315</u>	<u>(807)</u>	<u>0</u>