

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	59,940	59,940	0	79,920
<u>0</u>	<u>0</u>	<u>0</u>	1.400125 Assessments Prepayment Discount	<u>(3,303)</u>	<u>(4,570)</u>	<u>1,267</u>	<u>(4,570)</u>
<b>6,660</b>	<b>6,660</b>	<b>0</b>	<b>TOTAL OPERATING ASSESSMENTS</b>	<b>56,637</b>	<b>55,370</b>	<b>1,267</b>	<b>75,350</b>
<b>OTHER OPERATING REVENUE</b>							
(50)	0	(50)	1.420100 Late Charges	25	0	25	0
<u>10</u>	<u>0</u>	<u>10</u>	1.420300 Late Interest	<u>65</u>	<u>0</u>	<u>65</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.445300 Collection Exp Reimb Income	<u>325</u>	<u>0</u>	<u>325</u>	<u>0</u>
<b>(40)</b>	<b>0</b>	<b>(40)</b>	<b>TOTAL OTHER OPERATING INCOME</b>	<b>415</b>	<b>0</b>	<b>415</b>	<b>0</b>
<b>6,620</b>	<b>6,660</b>	<b>(40)</b>	<b>TOTAL OPERATING REVENUE</b>	<b>57,052</b>	<b>55,370</b>	<b>1,682</b>	<b>75,350</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
<u>0</u>	<u>0</u>	<u>0</u>	1.501305 Lighting Exterior Holiday	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
<b>0</b>	<b>0</b>	<b>0</b>	<b>TOTAL BUILDING EXPENSES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50</b>
<b>GROUND</b>							
0	4,072	4,072	1.700100 Landscape Contract	17,150	20,357	3,207	28,500
<u>0</u>	<u>0</u>	<u>0</u>	1.700400 Trees	<u>3,450</u>	<u>1,500</u>	<u>(1,950)</u>	<u>1,500</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.700700 Flowers, Beds & Shrubs	<u>0</u>	<u>750</u>	<u>750</u>	<u>1,000</u>
239	200	(39)	1.700900 Sprinklers	5,038	1,100	(3,938)	1,500
<u>0</u>	<u>0</u>	<u>0</u>	1.701500 Snow Removal	<u>1,911</u>	<u>2,500</u>	<u>589</u>	<u>4,000</u>
<u>0</u>	<u>1,000</u>	<u>1,000</u>	1.720300 Fences	<u>1,621</u>	<u>1,000</u>	<u>(621)</u>	<u>2,800</u>
<b>239</b>	<b>5,272</b>	<b>5,033</b>	<b>TOTAL GROUNDS EXPENSE</b>	<b>29,171</b>	<b>27,207</b>	<b>(1,964)</b>	<b>39,300</b>
<b>UTILITIES</b>							
75	33	(42)	1.800200 Electricity	332	297	(35)	399
2,608	1,700	(908)	1.800350 Water	5,520	6,100	580	9,000
<u>1,292</u>	<u>1,480</u>	<u>188</u>	1.800850 Trash / Recycling	<u>11,349</u>	<u>13,320</u>	<u>1,971</u>	<u>17,760</u>
<b>3,975</b>	<b>3,213</b>	<b>(762)</b>	<b>TOTAL UTILITIES EXPENSE</b>	<b>17,201</b>	<b>19,717</b>	<b>2,516</b>	<b>27,159</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
457	457	0	1.900100 Management	4,078	4,113	35	5,480
<u>0</u>	<u>63</u>	<u>63</u>	1.900400 Legal	<u>1,502</u>	<u>567</u>	<u>(935)</u>	<u>750</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.900700 Insurance	<u>575</u>	<u>625</u>	<u>50</u>	<u>625</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.900900 Audit/Review/Tax Prep	<u>0</u>	<u>375</u>	<u>375</u>	<u>375</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.901510 Community Activities	<u>197</u>	<u>375</u>	<u>178</u>	<u>375</u>
90	0	(90)	1.901700 Secretary of State/Filing Fees	90	100	10	100
<u>42</u>	<u>52</u>	<u>10</u>	1.902200 Office Supplies & Expense	<u>327</u>	<u>468</u>	<u>141</u>	<u>618</u>
<u>125</u>	<u>43</u>	<u>(82)</u>	1.904999 Other General Admin Expenses	<u>369</u>	<u>387</u>	<u>18</u>	<u>518</u>
<b>714</b>	<b>615</b>	<b>(99)</b>	<b>TOTAL GENERAL ADMIN EXP</b>	<b>7,138</b>	<b>7,010</b>	<b>(128)</b>	<b>8,841</b>
<b>4,928</b>	<b>9,100</b>	<b>4,172</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>53,510</b>	<b>53,934</b>	<b>424</b>	<b>75,350</b>
<b>1,692</b>	<b>(2,440)</b>	<b>4,132</b>	<b>NET OPERATING INCOME/(LOSS)</b>	<b>3,541</b>	<b>1,436</b>	<b>2,105</b>	<b>0</b>