

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	66,600	66,600	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(3,303)	(4,570)	1,267	(4,570)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>63,297</u>	<u>62,030</u>	<u>1,267</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
60	0	60	1.420100 Late Charges	85	0	85	0
13	0	13	1.420300 Late Interest	78	0	78	0
(400)	0	(400)	1.445300 Collection Exp Reimb Income	(75)	0	(75)	0
<u>(327)</u>	<u>0</u>	<u>(327)</u>	TOTAL OTHER OPERATING INCOME	<u>88</u>	<u>0</u>	<u>88</u>	<u>0</u>
<u>6,333</u>	<u>6,660</u>	<u>(327)</u>	TOTAL OPERATING REVENUE	<u>63,385</u>	<u>62,030</u>	<u>1,355</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
0	0	0	TOTAL BUILDING EXPENSES	0	0	0	50
GROUNDS							
3,430	4,071	641	1.700100 Landscape Contract	20,580	24,428	3,848	28,500
0	0	0	1.700400 Trees	3,450	1,500	(1,950)	1,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	750	750	1,000
1,284	400	(884)	1.700900 Sprinklers	6,322	1,500	(4,822)	1,500
0	500	500	1.701500 Snow Removal	1,911	3,000	1,089	4,000
0	1,000	1,000	1.720300 Fences	1,621	2,000	379	2,800
<u>4,714</u>	<u>5,971</u>	<u>1,257</u>	TOTAL GROUNDS EXPENSE	<u>33,884</u>	<u>33,178</u>	<u>(706)</u>	<u>39,300</u>
UTILITIES							
0	33	33	1.800200 Electricity	332	330	(2)	399
2,772	1,600	(1,172)	1.800350 Water	8,292	7,700	(592)	9,000
1,298	1,480	182	1.800850 Trash / Recycling	12,647	14,800	2,153	17,760
<u>4,071</u>	<u>3,113</u>	<u>(958)</u>	TOTAL UTILITIES EXPENSE	<u>21,272</u>	<u>22,830</u>	<u>1,558</u>	<u>27,159</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
457	457	0	1.900100 Management	4,535	4,570	35	5,480
0	63	63	1.900400 Legal	1,502	630	(872)	750
0	0	0	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	0	375	375	375
0	0	0	1.901510 Community Activities	197	375	178	375
0	0	0	1.901700 Secretary of State/Filing Fees	90	100	10	100
32	52	20	1.902200 Office Supplies & Expense	358	520	162	618
0	43	43	1.904999 Other General Admin Expenses	369	430	61	518
<u>488</u>	<u>615</u>	<u>127</u>	TOTAL GENERAL ADMIN EXP	<u>7,627</u>	<u>7,625</u>	<u>(2)</u>	<u>8,841</u>
<u>9,273</u>	<u>9,699</u>	<u>426</u>	TOTAL OPERATING EXPENSES	<u>62,783</u>	<u>63,633</u>	<u>850</u>	<u>75,350</u>
<u>(2,940)</u>	<u>(3,039)</u>	<u>99</u>	NET OPERATING INCOME/(LOSS)	<u>602</u>	<u>(1,603)</u>	<u>2,205</u>	<u>0</u>