

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	73,260	73,260	0	79,920
(108)	0	(108)	1.400125 Assessments Prepayment Discount	(3,411)	(4,570)	1,159	(4,570)
6,552	6,660	(108)	TOTAL OPERATING ASSESSMENTS	69,849	68,690	1,159	75,350
OTHER OPERATING REVENUE							
50	0	50	1.420100 Late Charges	135	0	135	0
12	0	12	1.420300 Late Interest	89	0	89	0
200	0	200	1.445300 Collection Exp Reimb Income	125	0	125	0
262	0	262	TOTAL OTHER OPERATING INCOME	349	0	349	0
6,814	6,660	154	TOTAL OPERATING REVENUE	70,198	68,690	1,508	75,350
OPERATING EXPENSES							
BUILDING							
0	0	0	1.501305 Lighting Exterior Holiday	0	0	0	50
0	0	0	TOTAL BUILDING EXPENSES	0	0	0	50
GROUND							
0	4,072	4,072	1.700100 Landscape Contract	20,580	28,500	7,920	28,500
0	0	0	1.700400 Trees	3,450	1,500	(1,950)	1,500
0	250	250	1.700700 Flowers, Beds & Shrubs	0	1,000	1,000	1,000
0	0	0	1.700900 Sprinklers	6,322	1,500	(4,822)	1,500
0	500	500	1.701500 Snow Removal	1,911	3,500	1,589	4,000
0	800	800	1.720300 Fences	1,621	2,800	1,179	2,800
0	5,622	5,622	TOTAL GROUNDS EXPENSE	33,884	38,800	4,916	39,300
UTILITIES							
21	33	12	1.800200 Electricity	354	363	9	399
2,419	1,300	(1,119)	1.800350 Water	10,712	9,000	(1,712)	9,000
1,297	1,480	183	1.800850 Trash / Recycling	13,944	16,280	2,336	17,760
3,737	2,813	(924)	TOTAL UTILITIES EXPENSE	25,009	25,643	634	27,159
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
457	457	0	1.900100 Management	4,992	5,027	35	5,480
80	0	(80)	1.900330 Collection Expense	80	0	(80)	0
0	63	63	1.900400 Legal	1,502	693	(809)	750
0	0	0	1.900700 Insurance	575	625	50	625
360	0	(360)	1.900900 Audit/Review/Tax Prep	360	375	15	375
0	0	0	1.901510 Community Activities	197	375	178	375
0	0	0	1.901700 Secretary of State/Filing Fees	90	100	10	100
22	52	30	1.902200 Office Supplies & Expense	380	572	192	618
0	43	43	1.904999 Other General Admin Expenses	369	473	104	518
918	615	(303)	TOTAL GENERAL ADMIN EXP	8,545	8,240	(305)	8,841
4,656	9,050	4,394	TOTAL OPERATING EXPENSES	67,439	72,683	5,244	75,350
2,158	(2,390)	4,548	NET OPERATING INCOME/(LOSS)	2,759	(3,993)	6,752	0