

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	79,920	79,920	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(3,411)	(4,570)	1,159	(4,570)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>76,509</u>	<u>75,350</u>	<u>1,159</u>	<u>75,350</u>
OTHER OPERATING REVENUE							
100	0	100	1.420100 Late Charges	235	0	235	0
14	0	14	1.420300 Late Interest	103	0	103	0
0	0	0	1.445300 Collection Exp Reimb Income	125	0	125	0
<u>114</u>	<u>0</u>	<u>114</u>	TOTAL OTHER OPERATING INCOME	<u>463</u>	<u>0</u>	<u>463</u>	<u>0</u>
<u>6,774</u>	<u>6,660</u>	<u>114</u>	TOTAL OPERATING REVENUE	<u>76,972</u>	<u>75,350</u>	<u>1,622</u>	<u>75,350</u>
OPERATING EXPENSES							
BUILDING							
0	50	50	1.501305 Lighting Exterior Holiday	0	50	50	50
<u>0</u>	<u>50</u>	<u>50</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>50</u>	<u>50</u>	<u>50</u>
GROUNDS							
3,430	0	(3,430)	1.700100 Landscape Contract	24,010	28,500	4,490	28,500
0	0	0	1.700400 Trees	3,450	1,500	(1,950)	1,500
0	0	0	1.700700 Flowers, Beds & Shrubs	0	1,000	1,000	1,000
0	0	0	1.700900 Sprinklers	6,322	1,500	(4,822)	1,500
566	500	(66)	1.701500 Snow Removal	2,478	4,000	1,523	4,000
0	0	0	1.720300 Fences	1,621	2,800	1,179	2,800
<u>3,996</u>	<u>500</u>	<u>(3,496)</u>	TOTAL GROUNDS EXPENSE	<u>37,881</u>	<u>39,300</u>	<u>1,419</u>	<u>39,300</u>
UTILITIES							
24	36	12	1.800200 Electricity	378	399	21	399
966	0	(966)	1.800350 Water	11,678	9,000	(2,678)	9,000
1,282	1,480	198	1.800850 Trash / Recycling	15,226	17,760	2,534	17,760
<u>2,273</u>	<u>1,516</u>	<u>(757)</u>	TOTAL UTILITIES EXPENSE	<u>27,282</u>	<u>27,159</u>	<u>(123)</u>	<u>27,159</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
913	453	(460)	1.900100 Management	5,905	5,480	(425)	5,480
160	0	(160)	1.900330 Collection Expense	240	0	(240)	0
0	57	57	1.900400 Legal	1,502	750	(752)	750
(325)	0	325	1.900500 Reimbursed Legal	(325)	0	325	0
0	0	0	1.900700 Insurance	575	625	50	625
0	0	0	1.900900 Audit/Review/Tax Prep	360	375	15	375
101	0	(101)	1.901510 Community Activities	298	375	77	375
0	0	0	1.901700 Secretary of State/Filing Fees	90	100	10	100
178	46	(132)	1.902200 Office Supplies & Expense	558	618	60	618
0	45	45	1.904999 Other General Admin Expenses	369	518	149	518
<u>1,027</u>	<u>601</u>	<u>(426)</u>	TOTAL GENERAL ADMIN EXP	<u>9,572</u>	<u>8,841</u>	<u>(731)</u>	<u>8,841</u>
<u>7,296</u>	<u>2,667</u>	<u>(4,629)</u>	TOTAL OPERATING EXPENSES	<u>74,735</u>	<u>75,350</u>	<u>615</u>	<u>75,350</u>
<u>(522)</u>	<u>3,993</u>	<u>(4,515)</u>	NET OPERATING INCOME/(LOSS)	<u>2,237</u>	<u>0</u>	<u>2,237</u>	<u>0</u>