

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	13,320	13,320	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,782)	(1,650)	(132)	(1,650)
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	11,538	11,670	(132)	78,270
OTHER OPERATING REVENUE							
50	0	50	1.420100 Late Charges	25	0	25	0
1	0	1	1.420300 Late Interest	1	0	1	0
20	0	20	1.445300 Collection Exp Reimb Income	20	0	20	0
71	0	71	TOTAL OTHER OPERATING INCOME	46	0	46	0
6,731	6,660	71	TOTAL OPERATING REVENUE	11,584	11,670	(86)	78,270
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	8	8	50
0	4	4	TOTAL BUILDING EXPENSES	0	8	8	50
GROUND							
0	0	0	1.700100 Landscape Contract	3,430	0	(3,430)	29,000
0	0	0	1.700400 Trees	0	0	0	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	4,000
0	410	410	1.701500 Snow Removal	0	820	820	3,280
0	410	410	TOTAL GROUND EXPENSE	3,430	820	(2,610)	39,275
UTILITIES							
26	33	7	1.800200 Electricity	51	66	15	400
227	250	23	1.800350 Water	454	500	46	12,000
1,254	1,480	226	1.800850 Trash / Recycling	2,514	2,960	446	17,760
1,507	1,763	256	TOTAL UTILITIES EXPENSE	3,019	3,526	507	30,160
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
470	470	0	1.900100 Management	940	940	0	5,640
0	0	0	1.900330 Collection Expense	160	0	(160)	0
0	93	93	1.900400 Legal	578	186	(392)	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(84)	26	(500)
710	610	(100)	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
94	31	(63)	1.901510 Community Activities	94	62	(32)	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
43	46	3	1.902200 Office Supplies & Expense	162	92	(70)	550
0	42	42	1.904999 Other General Admin Expenses	0	84	84	500
1,318	1,250	(68)	TOTAL GENERAL ADMIN EXP	2,534	1,890	(644)	8,785
2,825	3,427	602	TOTAL OPERATING EXPENSES	8,984	6,244	(2,740)	78,270
3,907	3,233	674	NET OPERATING INCOME/(LOSS)	2,600	5,426	(2,826)	0