

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	19,980	19,980	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,782)	(1,650)	(132)	(1,650)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>18,198</u>	<u>18,330</u>	<u>(132)</u>	<u>78,270</u>
OTHER OPERATING REVENUE							
125	0	125	1.420100 Late Charges	150	0	150	0
5	0	5	1.420300 Late Interest	6	0	6	0
0	0	0	1.445300 Collection Exp Reimb Income	20	0	20	0
<u>130</u>	<u>0</u>	<u>130</u>	TOTAL OTHER OPERATING INCOME	<u>176</u>	<u>0</u>	<u>176</u>	<u>0</u>
<u>6,790</u>	<u>6,660</u>	<u>130</u>	TOTAL OPERATING REVENUE	<u>18,374</u>	<u>18,330</u>	<u>44</u>	<u>78,270</u>
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	12	12	50
0	4	4	TOTAL BUILDING EXPENSES	0	12	12	50
GROUND							
0	0	0	1.700100 Landscape Contract	3,430	0	(3,430)	29,000
550	0	(550)	1.700400 Trees	550	0	(550)	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	4,000
<u>2,423</u>	<u>410</u>	<u>(2,013)</u>	1.701500 Snow Removal	<u>2,423</u>	<u>1,230</u>	<u>(1,193)</u>	<u>3,280</u>
<u>2,973</u>	<u>410</u>	<u>(2,563)</u>	TOTAL GROUND EXPENSE	<u>6,403</u>	<u>1,230</u>	<u>(5,173)</u>	<u>39,275</u>
UTILITIES							
24	33	9	1.800200 Electricity	76	99	23	400
244	250	6	1.800350 Water	698	750	52	12,000
<u>1,265</u>	<u>1,480</u>	<u>215</u>	1.800850 Trash / Recycling	<u>3,778</u>	<u>4,440</u>	<u>662</u>	<u>17,760</u>
<u>1,533</u>	<u>1,763</u>	<u>230</u>	TOTAL UTILITIES EXPENSE	<u>4,552</u>	<u>5,289</u>	<u>737</u>	<u>30,160</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
470	470	0	1.900100 Management	1,410	1,410	0	5,640
100	0	(100)	1.900330 Collection Expense	260	0	(260)	0
0	93	93	1.900400 Legal	578	279	(299)	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(126)	(16)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
0	31	31	1.901510 Community Activities	94	93	(1)	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
28	46	18	1.902200 Office Supplies & Expense	190	138	(52)	550
0	42	42	1.904999 Other General Admin Expenses	0	126	126	500
<u>598</u>	<u>640</u>	<u>42</u>	TOTAL GENERAL ADMIN EXP	<u>3,133</u>	<u>2,530</u>	<u>(603)</u>	<u>8,785</u>
<u>5,104</u>	<u>2,817</u>	<u>(2,287)</u>	TOTAL OPERATING EXPENSES	<u>14,088</u>	<u>9,061</u>	<u>(5,027)</u>	<u>78,270</u>
<u>1,686</u>	<u>3,843</u>	<u>(2,157)</u>	NET OPERATING INCOME/(LOSS)	<u>4,286</u>	<u>9,269</u>	<u>(4,983)</u>	<u>0</u>