

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	26,640	26,640	0	79,920
41	0	41	1.400125 Assessments Prepayment Discount	(1,742)	(1,650)	(92)	(1,650)
6,701	6,660	41	TOTAL OPERATING ASSESSMENTS	24,899	24,990	(92)	78,270
OTHER OPERATING REVENUE							
75	0	75	1.420100 Late Charges	225	0	225	0
4	0	4	1.420300 Late Interest	10	0	10	0
125	0	125	1.445300 Collection Exp Reimb Income	145	0	145	0
204	0	204	TOTAL OTHER OPERATING INCOME	380	0	380	0
6,904	6,660	244	TOTAL OPERATING REVENUE	25,278	24,990	288	78,270
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	16	16	50
0	4	4	TOTAL BUILDING EXPENSES	0	16	16	50
GROUND							
3,538	3,624	86	1.700100 Landscape Contract	6,968	3,624	(3,344)	29,000
0	0	0	1.700400 Trees	550	0	(550)	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	4,000
0	410	410	1.701500 Snow Removal	2,423	1,640	(783)	3,280
3,538	4,034	496	TOTAL GROUND EXPENSE	9,941	5,264	(4,677)	39,275
UTILITIES							
27	33	6	1.800200 Electricity	103	132	29	400
244	250	6	1.800350 Water	942	1,000	58	12,000
1,254	1,480	226	1.800850 Trash / Recycling	5,033	5,920	887	17,760
1,525	1,763	238	TOTAL UTILITIES EXPENSE	6,077	7,052	975	30,160
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
470	470	0	1.900100 Management	1,880	1,880	0	5,640
120	0	(120)	1.900330 Collection Expense	380	0	(380)	0
0	93	93	1.900400 Legal	578	372	(206)	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(168)	(58)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
0	31	31	1.901510 Community Activities	94	124	30	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
33	46	13	1.902200 Office Supplies & Expense	224	184	(40)	550
0	42	42	1.904999 Other General Admin Expenses	0	168	168	500
623	640	17	TOTAL GENERAL ADMIN EXP	3,756	3,170	(586)	8,785
5,686	6,441	755	TOTAL OPERATING EXPENSES	19,775	15,502	(4,273)	78,270
1,218	219	999	NET OPERATING INCOME/(LOSS)	5,504	9,488	(3,984)	0