

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	33,300	33,300	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,742)	(1,650)	(92)	(1,650)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>31,559</u>	<u>31,650</u>	<u>(92)</u>	<u>78,270</u>
<b>OTHER OPERATING REVENUE</b>							
100	0	100	1.420100 Late Charges	325	0	325	0
6	0	6	1.420300 Late Interest	16	0	16	0
0	0	0	1.445300 Collection Exp Reimb Income	145	0	145	0
<u>106</u>	<u>0</u>	<u>106</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>486</u>	<u>0</u>	<u>486</u>	<u>0</u>
<u>6,766</u>	<u>6,660</u>	<u>106</u>	<b>TOTAL OPERATING REVENUE</b>	<u>32,045</u>	<u>31,650</u>	<u>395</u>	<u>78,270</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	4	4	1.501300 Lighting Exterior	0	20	20	50
<u>0</u>	<u>4</u>	<u>4</u>	<b>TOTAL BUILDING EXPENSES</b>	<u>0</u>	<u>20</u>	<u>20</u>	<u>50</u>
<b>GROUPS</b>							
3,538	3,624	86	1.700100 Landscape Contract	10,506	7,248	(3,258)	29,000
264	0	(264)	1.700400 Trees	814	0	(814)	2,895
0	100	100	1.700700 Flowers, Beds & Shrubs	0	100	100	100
0	0	0	1.700900 Sprinklers	0	0	0	4,000
0	410	410	1.701500 Snow Removal	2,423	2,050	(373)	3,280
<u>3,802</u>	<u>4,134</u>	<u>332</u>	<b>TOTAL GROUNDS EXPENSE</b>	<u>13,743</u>	<u>9,398</u>	<u>(4,345)</u>	<u>39,275</u>
<b>UTILITIES</b>							
28	33	5	1.800200 Electricity	131	165	34	400
244	250	6	1.800350 Water	1,186	1,250	64	12,000
1,250	1,480	230	1.800850 Trash / Recycling	6,282	7,400	1,118	17,760
<u>1,521</u>	<u>1,763</u>	<u>242</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>7,598</u>	<u>8,815</u>	<u>1,217</u>	<u>30,160</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
470	470	0	1.900100 Management	2,350	2,350	0	5,640
80	0	(80)	1.900330 Collection Expense	460	0	(460)	0
0	93	93	1.900400 Legal	578	465	(113)	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(210)	(100)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
0	31	31	1.901510 Community Activities	94	155	61	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
24	46	22	1.902200 Office Supplies & Expense	248	230	(18)	550
125	42	(83)	1.904999 Other General Admin Expenses	125	210	85	500
<u>699</u>	<u>640</u>	<u>(59)</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>4,455</u>	<u>3,810</u>	<u>(645)</u>	<u>8,785</u>
<u>6,022</u>	<u>6,541</u>	<u>519</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>25,797</u>	<u>22,043</u>	<u>(3,754)</u>	<u>78,270</u>
<u>744</u>	<u>119</u>	<u>625</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>6,248</u>	<u>9,607</u>	<u>(3,359)</u>	<u>0</u>