

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	39,960	39,960	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,742)	(1,650)	(92)	(1,650)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>38,219</u>	<u>38,310</u>	<u>(92)</u>	<u>78,270</u>
<b>OTHER OPERATING REVENUE</b>							
100	0	100	1.420100 Late Charges	425	0	425	0
4	0	4	1.420300 Late Interest	20	0	20	0
0	0	0	1.445300 Collection Exp Reimb Income	145	0	145	0
<u>104</u>	<u>0</u>	<u>104</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>590</u>	<u>0</u>	<u>590</u>	<u>0</u>
<u>6,764</u>	<u>6,660</u>	<u>104</u>	<b>TOTAL OPERATING REVENUE</b>	<u>38,809</u>	<u>38,310</u>	<u>499</u>	<u>78,270</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	4	4	1.501300 Lighting Exterior	0	24	24	50
0	4	4	<b>TOTAL BUILDING EXPENSES</b>	0	24	24	50
<b>GROUNDS</b>							
3,538	3,624	86	1.700100 Landscape Contract	14,044	10,872	(3,172)	29,000
0	1,447	1,447	1.700400 Trees	814	1,447	633	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	0	100	100	100
0	1,000	1,000	1.700900 Sprinklers	0	1,000	1,000	4,000
880	0	(880)	1.701500 Snow Removal	3,303	2,050	(1,253)	3,280
<u>4,418</u>	<u>6,071</u>	<u>1,653</u>	<b>TOTAL GROUNDS EXPENSE</b>	<u>18,161</u>	<u>15,469</u>	<u>(2,692)</u>	<u>39,275</u>
<b>UTILITIES</b>							
58	33	(25)	1.800200 Electricity	189	198	9	400
261	250	(11)	1.800350 Water	1,446	1,500	54	12,000
1,238	1,480	242	1.800850 Trash / Recycling	7,520	8,880	1,360	17,760
<u>1,557</u>	<u>1,763</u>	<u>206</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>9,156</u>	<u>10,578</u>	<u>1,422</u>	<u>30,160</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
0	470	470	1.900100 Management	2,350	2,820	470	5,640
0	0	0	1.900330 Collection Expense	460	0	(460)	0
0	93	93	1.900400 Legal	578	558	(20)	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(252)	(142)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
375	400	25	1.900900 Audit/Review/Tax Prep	375	400	25	400
0	31	31	1.901510 Community Activities	94	186	92	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
0	46	46	1.902200 Office Supplies & Expense	248	276	28	550
0	42	42	1.904999 Other General Admin Expenses	125	252	127	500
<u>375</u>	<u>1,040</u>	<u>665</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>4,830</u>	<u>4,850</u>	<u>20</u>	<u>8,785</u>
<u>6,350</u>	<u>8,878</u>	<u>2,528</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>32,147</u>	<u>30,921</u>	<u>(1,226)</u>	<u>78,270</u>
413	(2,218)	2,631	<b>NET OPERATING INCOME/(LOSS)</b>	<u>6,662</u>	<u>7,389</u>	<u>(727)</u>	<u>0</u>