

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	46,620	46,620	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,742)	(1,650)	(92)	(1,650)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>44,879</u>	<u>44,970</u>	<u>(92)</u>	<u>78,270</u>
<b>OTHER OPERATING REVENUE</b>							
75	0	75	1.420100 Late Charges	500	0	500	0
4	0	4	1.420300 Late Interest	24	0	24	0
0	0	0	1.445300 Collection Exp Reimb Income	145	0	145	0
<u>79</u>	<u>0</u>	<u>79</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>669</u>	<u>0</u>	<u>669</u>	<u>0</u>
<u>6,739</u>	<u>6,660</u>	<u>79</u>	<b>TOTAL OPERATING REVENUE</b>	<u>45,548</u>	<u>44,970</u>	<u>578</u>	<u>78,270</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	4	4	1.501300 Lighting Exterior	0	28	28	50
0	4	4	<b>TOTAL BUILDING EXPENSES</b>	0	28	28	50
<b>GROUND</b>							
3,538	3,624	86	1.700100 Landscape Contract	17,582	14,496	(3,086)	29,000
0	1,448	1,448	1.700400 Trees	814	2,895	2,081	2,895
53	0	(53)	1.700700 Flowers, Beds & Shrubs	53	100	47	100
144	1,000	856	1.700900 Sprinklers	144	2,000	1,856	4,000
0	0	0	1.701500 Snow Removal	3,303	2,050	(1,253)	3,280
<u>3,735</u>	<u>6,072</u>	<u>2,337</u>	<b>TOTAL GROUND EXPENSE</b>	<u>21,897</u>	<u>21,541</u>	<u>(356)</u>	<u>39,275</u>
<b>UTILITIES</b>							
85	33	(52)	1.800200 Electricity	274	231	(43)	400
1,299	250	(1,049)	1.800350 Water	2,745	1,750	(995)	12,000
1,242	1,480	238	1.800850 Trash / Recycling	8,762	10,360	1,598	17,760
<u>2,626</u>	<u>1,763</u>	<u>(863)</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>11,782</u>	<u>12,341</u>	<u>559</u>	<u>30,160</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
470	470	0	1.900100 Management	2,820	3,290	470	5,640
80	0	(80)	1.900330 Collection Expense	540	0	(540)	0
0	93	93	1.900400 Legal	578	651	73	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(294)	(184)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	375	400	25	400
0	31	31	1.901510 Community Activities	94	217	123	375
0	0	0	1.901700 Secretary of State/Filing Fees	0	0	0	100
21	46	25	1.902200 Office Supplies & Expense	268	322	54	550
189	42	(147)	1.904999 Other General Admin Expenses	314	294	(20)	500
<u>759</u>	<u>640</u>	<u>(119)</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>5,589</u>	<u>5,490</u>	<u>(99)</u>	<u>8,785</u>
<u>7,121</u>	<u>8,479</u>	<u>1,358</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>39,268</u>	<u>39,400</u>	<u>132</u>	<u>78,270</u>
<u>(382)</u>	<u>(1,819)</u>	<u>1,437</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>6,280</u>	<u>5,570</u>	<u>710</u>	<u>0</u>