

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

| Current Mnth Actual | Current Mnth Budget | Current Mnth Variance | | Current YTD Actual | Current YTD Budget | Current YTD Variance | Current Year Total Budget |
|--------------------------------|---------------------|-----------------------|--|--------------------|--------------------|----------------------|---------------------------|
| ASSESSMENT REVENUE | | | | | | | |
| 6,660 | 6,660 | 0 | 1.400100 Assessments | 53,280 | 53,280 | 0 | 79,920 |
| 0 | 0 | 0 | 1.400125 Assessments Prepayment Discount | (1,742) | (1,650) | (92) | (1,650) |
| <u>6,660</u> | <u>6,660</u> | <u>0</u> | TOTAL OPERATING ASSESSMENTS | <u>51,539</u> | <u>51,630</u> | <u>(92)</u> | <u>78,270</u> |
| OTHER OPERATING REVENUE | | | | | | | |
| 50 | 0 | 50 | 1.420100 Late Charges | 550 | 0 | 550 | 0 |
| 5 | 0 | 5 | 1.420300 Late Interest | 29 | 0 | 29 | 0 |
| 0 | 0 | 0 | 1.445300 Collection Exp Reimb Income | 145 | 0 | 145 | 0 |
| <u>55</u> | <u>0</u> | <u>55</u> | TOTAL OTHER OPERATING INCOME | <u>724</u> | <u>0</u> | <u>724</u> | <u>0</u> |
| <u>6,715</u> | <u>6,660</u> | <u>55</u> | TOTAL OPERATING REVENUE | <u>52,263</u> | <u>51,630</u> | <u>633</u> | <u>78,270</u> |
| OPERATING EXPENSES | | | | | | | |
| BUILDING | | | | | | | |
| 0 | 4 | 4 | 1.501300 Lighting Exterior | 0 | 32 | 32 | 50 |
| 0 | 4 | 4 | TOTAL BUILDING EXPENSES | 0 | 32 | 32 | 50 |
| GROUNDS | | | | | | | |
| 3,538 | 3,625 | 87 | 1.700100 Landscape Contract | 21,120 | 18,121 | (2,999) | 29,000 |
| 396 | 0 | (396) | 1.700400 Trees | 1,210 | 2,895 | 1,685 | 2,895 |
| 0 | 0 | 0 | 1.700700 Flowers, Beds & Shrubs | 53 | 100 | 47 | 100 |
| 0 | 1,000 | 1,000 | 1.700900 Sprinklers | 144 | 3,000 | 2,856 | 4,000 |
| 0 | 0 | 0 | 1.701500 Snow Removal | 3,303 | 2,050 | (1,253) | 3,280 |
| <u>3,934</u> | <u>4,625</u> | <u>691</u> | TOTAL GROUNDS EXPENSE | <u>25,831</u> | <u>26,166</u> | <u>335</u> | <u>39,275</u> |
| UTILITIES | | | | | | | |
| 91 | 33 | (58) | 1.800200 Electricity | 366 | 264 | (102) | 400 |
| 2,303 | 1,350 | (953) | 1.800350 Water | 5,048 | 3,100 | (1,948) | 12,000 |
| 1,241 | 1,480 | 239 | 1.800850 Trash / Recycling | 10,003 | 11,840 | 1,837 | 17,760 |
| <u>3,635</u> | <u>2,863</u> | <u>(772)</u> | TOTAL UTILITIES EXPENSE | <u>15,417</u> | <u>15,204</u> | <u>(213)</u> | <u>30,160</u> |
| ADMINISTRATIVE | | | | | | | |
| ADMINISTRATIVE GENERAL | | | | | | | |
| 940 | 470 | (470) | 1.900100 Management | 3,760 | 3,760 | 0 | 5,640 |
| 140 | 0 | (140) | 1.900330 Collection Expense | 680 | 0 | (680) | 0 |
| 0 | 93 | 93 | 1.900400 Legal | 578 | 744 | 166 | 1,110 |
| 0 | (42) | (42) | 1.900500 Reimbursed Legal | (110) | (336) | (226) | (500) |
| 0 | 0 | 0 | 1.900700 Insurance | 710 | 610 | (100) | 610 |
| 0 | 0 | 0 | 1.900900 Audit/Review/Tax Prep | 375 | 400 | 25 | 400 |
| 204 | 31 | (173) | 1.901510 Community Activities | 298 | 248 | (50) | 375 |
| 90 | 100 | 10 | 1.901700 Secretary of State/Filing Fees | 90 | 100 | 10 | 100 |
| 40 | 46 | 6 | 1.902200 Office Supplies & Expense | 308 | 368 | 60 | 550 |
| 0 | 42 | 42 | 1.904999 Other General Admin Expenses | 314 | 336 | 22 | 500 |
| <u>1,414</u> | <u>740</u> | <u>(674)</u> | TOTAL GENERAL ADMIN EXP | <u>7,003</u> | <u>6,230</u> | <u>(773)</u> | <u>8,785</u> |
| <u>8,983</u> | <u>8,232</u> | <u>(751)</u> | TOTAL OPERATING EXPENSES | <u>48,250</u> | <u>47,632</u> | <u>(618)</u> | <u>78,270</u> |
| <u>(2,268)</u> | <u>(1,572)</u> | <u>(696)</u> | NET OPERATING INCOME/(LOSS) | <u>4,012</u> | <u>3,998</u> | <u>14</u> | <u>0</u> |