

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	66,600	66,600	0	79,920
9	0	9	1.400125 Assessments Prepayment Discount	(1,733)	(1,650)	(83)	(1,650)
<u>6,669</u>	<u>6,660</u>	<u>9</u>	TOTAL OPERATING ASSESSMENTS	<u>64,868</u>	<u>64,950</u>	<u>(83)</u>	<u>78,270</u>
OTHER OPERATING REVENUE							
25	0	25	1.420100 Late Charges	600	0	600	0
6	0	6	1.420300 Late Interest	40	0	40	0
0	0	0	1.445300 Collection Exp Reimb Income	270	0	270	0
<u>31</u>	<u>0</u>	<u>31</u>	TOTAL OTHER OPERATING INCOME	<u>910</u>	<u>0</u>	<u>910</u>	<u>0</u>
<u>6,700</u>	<u>6,660</u>	<u>40</u>	TOTAL OPERATING REVENUE	<u>65,778</u>	<u>64,950</u>	<u>828</u>	<u>78,270</u>
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	40	40	50
0	4	4	TOTAL BUILDING EXPENSES	0	40	40	50
GROUNDS							
3,538	3,625	87	1.700100 Landscape Contract	28,196	25,370	(2,826)	29,000
0	0	0	1.700400 Trees	1,210	2,895	1,685	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	53	100	47	100
1,428	500	(928)	1.700900 Sprinklers	2,093	4,000	1,907	4,000
0	410	410	1.701500 Snow Removal	3,303	2,460	(843)	3,280
<u>4,966</u>	<u>4,535</u>	<u>(431)</u>	TOTAL GROUNDS EXPENSE	<u>34,855</u>	<u>34,825</u>	<u>(30)</u>	<u>39,275</u>
UTILITIES							
0	33	33	1.800200 Electricity	461	330	(131)	400
2,903	2,800	(103)	1.800350 Water	10,692	8,550	(2,142)	12,000
0	1,480	1,480	1.800850 Trash / Recycling	12,486	14,800	2,314	17,760
<u>2,903</u>	<u>4,313</u>	<u>1,410</u>	TOTAL UTILITIES EXPENSE	<u>23,639</u>	<u>23,680</u>	<u>41</u>	<u>30,160</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
0	470	470	1.900100 Management	4,230	4,700	470	5,640
0	0	0	1.900330 Collection Expense	720	0	(720)	0
235	93	(142)	1.900400 Legal	813	930	117	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(420)	(310)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	375	400	25	400
73	31	(42)	1.901510 Community Activities	371	310	(61)	375
0	0	0	1.901700 Secretary of State/Filing Fees	90	100	10	100
0	46	46	1.902200 Office Supplies & Expense	331	460	129	550
0	42	42	1.904999 Other General Admin Expenses	314	420	106	500
<u>308</u>	<u>640</u>	<u>332</u>	TOTAL GENERAL ADMIN EXP	<u>7,844</u>	<u>7,510</u>	<u>(334)</u>	<u>8,785</u>
<u>8,177</u>	<u>9,492</u>	<u>1,315</u>	TOTAL OPERATING EXPENSES	<u>66,339</u>	<u>66,055</u>	<u>(284)</u>	<u>78,270</u>
<u>(1,477)</u>	<u>(2,832)</u>	<u>1,355</u>	NET OPERATING INCOME/(LOSS)	<u>(561)</u>	<u>(1,105)</u>	<u>544</u>	<u>0</u>