

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	59,940	59,940	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,742)	(1,650)	(92)	(1,650)
<b>6,660</b>	<b>6,660</b>	<b>0</b>	<b>TOTAL OPERATING ASSESSMENTS</b>	<b>58,199</b>	<b>58,290</b>	<b>(92)</b>	<b>78,270</b>
<b>OTHER OPERATING REVENUE</b>							
25	0	25	1.420100 Late Charges	575	0	575	0
5	0	5	1.420300 Late Interest	34	0	34	0
125	0	125	1.445300 Collection Exp Reimb Income	270	0	270	0
<b>155</b>	<b>0</b>	<b>155</b>	<b>TOTAL OTHER OPERATING INCOME</b>	<b>879</b>	<b>0</b>	<b>879</b>	<b>0</b>
<b>6,815</b>	<b>6,660</b>	<b>155</b>	<b>TOTAL OPERATING REVENUE</b>	<b>59,077</b>	<b>58,290</b>	<b>787</b>	<b>78,270</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	4	4	1.501300 Lighting Exterior	0	36	36	50
<b>0</b>	<b>4</b>	<b>4</b>	<b>TOTAL BUILDING EXPENSES</b>	<b>0</b>	<b>36</b>	<b>36</b>	<b>50</b>
<b>GROUNDS</b>							
3,538	3,624	86	1.700100 Landscape Contract	24,658	21,745	(2,913)	29,000
0	0	0	1.700400 Trees	1,210	2,895	1,685	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	53	100	47	100
521	500	(21)	1.700900 Sprinklers	665	3,500	2,835	4,000
0	0	0	1.701500 Snow Removal	3,303	2,050	(1,253)	3,280
<b>4,059</b>	<b>4,124</b>	<b>65</b>	<b>TOTAL GROUNDS EXPENSE</b>	<b>29,890</b>	<b>30,290</b>	<b>400</b>	<b>39,275</b>
<b>UTILITIES</b>							
96	33	(63)	1.800200 Electricity	461	297	(164)	400
2,740	2,650	(90)	1.800350 Water	7,789	5,750	(2,039)	12,000
2,483	1,480	(1,003)	1.800850 Trash / Recycling	12,486	13,320	834	17,760
<b>5,319</b>	<b>4,163</b>	<b>(1,156)</b>	<b>TOTAL UTILITIES EXPENSE</b>	<b>20,736</b>	<b>19,367</b>	<b>(1,369)</b>	<b>30,160</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
470	470	0	1.900100 Management	4,230	4,230	0	5,640
40	0	(40)	1.900330 Collection Expense	720	0	(720)	0
0	93	93	1.900400 Legal	578	837	259	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(378)	(268)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	375	400	25	400
0	31	31	1.901510 Community Activities	298	279	(19)	375
0	0	0	1.901700 Secretary of State/Filing Fees	90	100	10	100
23	46	23	1.902200 Office Supplies & Expense	331	414	83	550
0	42	42	1.904999 Other General Admin Expenses	314	378	64	500
<b>533</b>	<b>640</b>	<b>107</b>	<b>TOTAL GENERAL ADMIN EXP</b>	<b>7,536</b>	<b>6,870</b>	<b>(666)</b>	<b>8,785</b>
<b>9,911</b>	<b>8,931</b>	<b>(980)</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>58,162</b>	<b>56,563</b>	<b>(1,599)</b>	<b>78,270</b>
<b>(3,097)</b>	<b>(2,271)</b>	<b>(826)</b>	<b>NET OPERATING INCOME/(LOSS)</b>	<b>916</b>	<b>1,727</b>	<b>(811)</b>	<b>0</b>