

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	73,260	73,260	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,733)	(1,650)	(83)	(1,650)
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>71,528</u>	<u>71,610</u>	<u>(83)</u>	<u>78,270</u>
OTHER OPERATING REVENUE							
50	0	50	1.420100 Late Charges	650	0	650	0
8	0	8	1.420300 Late Interest	48	0	48	0
0	0	0	1.445300 Collection Exp Reimb Income	270	0	270	0
<u>58</u>	<u>0</u>	<u>58</u>	TOTAL OTHER OPERATING INCOME	<u>968</u>	<u>0</u>	<u>968</u>	<u>0</u>
<u>6,718</u>	<u>6,660</u>	<u>58</u>	TOTAL OPERATING REVENUE	<u>72,495</u>	<u>71,610</u>	<u>885</u>	<u>78,270</u>
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	44	44	50
0	4	4	TOTAL BUILDING EXPENSES	0	44	44	50
GROUND							
3,538	3,624	86	1.700100 Landscape Contract	31,734	28,994	(2,740)	29,000
0	0	0	1.700400 Trees	1,210	2,895	1,685	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	53	100	47	100
0	0	0	1.700900 Sprinklers	2,093	4,000	1,907	4,000
0	410	410	1.701500 Snow Removal	3,303	2,870	(433)	3,280
<u>3,538</u>	<u>4,034</u>	<u>496</u>	TOTAL GROUNDS EXPENSE	<u>38,393</u>	<u>38,859</u>	<u>466</u>	<u>39,275</u>
UTILITIES							
0	33	33	1.800200 Electricity	461	363	(98)	400
2,251	2,450	199	1.800350 Water	12,944	11,000	(1,944)	12,000
1,199	1,480	281	1.800850 Trash / Recycling	13,685	16,280	2,595	17,760
<u>3,450</u>	<u>3,963</u>	<u>513</u>	TOTAL UTILITIES EXPENSE	<u>27,090</u>	<u>27,643</u>	<u>553</u>	<u>30,160</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
470	470	0	1.900100 Management	4,700	5,170	470	5,640
145	0	(145)	1.900330 Collection Expense	865	0	(865)	0
0	93	93	1.900400 Legal	813	1,023	210	1,110
0	(42)	(42)	1.900500 Reimbursed Legal	(110)	(462)	(352)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	375	400	25	400
0	31	31	1.901510 Community Activities	371	341	(30)	375
0	0	0	1.901700 Secretary of State/Filing Fees	90	100	10	100
14	46	32	1.902200 Office Supplies & Expense	345	506	161	550
37	0	(37)	1.902801 Website Hosting	37	0	(37)	0
0	42	42	1.904999 Other General Admin Expenses	314	462	148	500
<u>666</u>	<u>640</u>	<u>(26)</u>	TOTAL GENERAL ADMIN EXP	<u>8,510</u>	<u>8,150</u>	<u>(360)</u>	<u>8,785</u>
<u>7,655</u>	<u>8,641</u>	<u>986</u>	TOTAL OPERATING EXPENSES	<u>73,993</u>	<u>74,696</u>	<u>703</u>	<u>78,270</u>
<u>(937)</u>	<u>(1,981)</u>	<u>1,044</u>	NET OPERATING INCOME/(LOSS)	<u>(1,498)</u>	<u>(3,086)</u>	<u>1,588</u>	<u>0</u>

APR - NOV