

04/04/2025
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Masters Club Homeowners Association, Inc.
Budget Comparison - Operating Fund
03/31/2025

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C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	19,980	19,980	0	79,920
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	19,980	19,980	0	79,920
OTHER OPERATING REVENUE							
75	0	75	1.420100 Late Charges	525	0	525	0
15	0	15	1.420300 Late Interest	47	0	47	0
0	0	0	1.445300 Collection Exp Reimb Income	20	0	20	0
90	0	90	TOTAL OTHER OPERATING INCOME	592	0	592	0
6,750	6,660	90	TOTAL OPERATING REVENUE	20,572	19,980	592	79,920
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	12	12	50
0	4	4	TOTAL BUILDING EXPENSES	0	12	12	50
GROUNDS							
0	0	0	1.700100 Landscape Contract	0	0	0	29,870
550	0	(550)	1.700400 Trees	550	0	(550)	1,875
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	3,000
1,380	572	(808)	1.701500 Snow Removal	1,380	1,715	335	4,000
1,930	572	(1,358)	TOTAL GROUNDS EXPENSE	1,930	1,715	(215)	38,845
UTILITIES							
28	37	9	1.800200 Electricity	78	111	33	440
263	275	12	1.800350 Water	750	825	75	13,600
1,255	1,480	225	1.800850 Trash / Recycling	3,757	4,440	684	17,760
1,546	1,792	246	TOTAL UTILITIES EXPENSE	4,585	5,376	791	31,800
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
968	484	(484)	1.900100 Management	1,453	1,452	(1)	5,810
460	0	(460)	1.900330 Collection Expense	760	0	(760)	0
0	83	83	1.900400 Legal	365	249	(116)	990
(365)	(42)	323	1.900500 Reimbursed Legal	(365)	(126)	239	(500)
0	0	0	1.900700 Insurance	856	1,000	144	1,000
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
0	31	31	1.901510 Community Activities	0	93	93	375
49	46	(3)	1.902200 Office Supplies & Expense	168	138	(30)	550
360	0	(360)	1.902800 Website	360	0	(360)	0
0	42	42	1.904999 Other General Admin Expenses	0	126	126	600
1,472	644	(828)	TOTAL GENERAL ADMIN EXP	3,596	2,932	(664)	9,225
4,947	3,012	(1,935)	TOTAL OPERATING EXPENSES	10,111	10,035	(76)	79,920
1,802	3,648	(1,846)	NET OPERATING INCOME/(LOSS)	10,461	9,945	516	0