

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	26,640	26,640	0	79,920
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	26,640	26,640	0	79,920
OTHER OPERATING REVENUE							
0	0	0	1.420100 Late Charges	525	0	525	0
0	0	0	1.420300 Late Interest	46	0	46	0
0	0	0	1.445300 Collection Exp Reimb Income	20	0	20	0
0	0	0	TOTAL OTHER OPERATING INCOME	591	0	591	0
6,660	6,660	0	TOTAL OPERATING REVENUE	27,231	26,640	591	79,920
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	16	16	50
0	4	4	TOTAL BUILDING EXPENSES	0	16	16	50
GROUND							
3,620	3,734	114	1.700100 Landscape Contract	3,620	3,734	114	29,870
0	0	0	1.700400 Trees	550	0	(550)	1,875
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	3,000
0	571	571	1.701500 Snow Removal	1,380	2,286	906	4,000
3,620	4,305	685	TOTAL GROUND EXPENSE	5,550	6,020	470	38,845
UTILITIES							
28	37	9	1.800200 Electricity	106	148	42	440
263	275	12	1.800350 Water	1,013	1,100	87	13,600
1,297	1,480	183	1.800850 Trash / Recycling	5,054	5,920	866	17,760
1,587	1,792	205	TOTAL UTILITIES EXPENSE	6,172	7,168	996	31,800
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
484	484	0	1.900100 Management	1,937	1,936	(1)	5,810
80	0	(80)	1.900330 Collection Expense	840	0	(840)	0
160	83	(77)	1.900400 Legal	525	332	(193)	990
(160)	(42)	118	1.900500 Reimbursed Legal	(525)	(168)	357	(500)
0	0	0	1.900700 Insurance	856	1,000	144	1,000
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
1,258	0	(1,258)	1.901000 Income Taxes-Fed	1,258	0	(1,258)	0
50	0	(50)	1.901100 Income Taxes-St	50	0	(50)	0
0	31	31	1.901510 Community Activities	0	124	124	375
21	46	25	1.902200 Office Supplies & Expense	189	184	(5)	550
0	0	0	1.902800 Website	360	0	(360)	0
295	42	(253)	1.904999 Other General Admin Expenses	295	168	(127)	600
2,189	644	(1,545)	TOTAL GENERAL ADMIN EXP	5,785	3,576	(2,209)	9,225
7,396	6,745	(651)	TOTAL OPERATING EXPENSES	17,507	16,780	(727)	79,920
(736)	(85)	(651)	NET OPERATING INCOME/(LOSS)	9,725	9,860	(135)	0