

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	46,620	46,620	0	79,920
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	46,620	46,620	0	79,920
OTHER OPERATING REVENUE							
0	0	0	1.420100 Late Charges	700	0	700	0
(1)	0	(1)	1.420300 Late Interest	60	0	60	0
20	0	20	1.445300 Collection Exp Reimb Income	40	0	40	0
19	0	19	TOTAL OTHER OPERATING INCOME	800	0	800	0
6,679	6,660	19	TOTAL OPERATING REVENUE	47,420	46,620	800	79,920
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	28	28	50
0	4	4	TOTAL BUILDING EXPENSES	0	28	28	50
GROUND							
3,620	3,733	113	1.700100 Landscape Contract	14,480	14,935	455	29,870
0	938	938	1.700400 Trees	2,289	938	(1,351)	1,875
0	0	0	1.700700 Flowers, Beds & Shrubs	0	100	100	100
568	500	(68)	1.700900 Sprinklers	1,906	1,500	(406)	3,000
0	0	0	1.701500 Snow Removal	1,380	2,286	906	4,000
4,188	5,171	983	TOTAL GROUND EXPENSE	20,055	19,759	(296)	38,845
UTILITIES							
89	37	(52)	1.800200 Electricity	253	259	6	440
1,028	1,100	72	1.800350 Water	2,566	2,750	184	13,600
1,296	1,480	184	1.800850 Trash / Recycling	8,930	10,360	1,430	17,760
2,414	2,617	203	TOTAL UTILITIES EXPENSE	11,750	13,369	1,620	31,800
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
484	484	0	1.900100 Management	3,389	3,388	(1)	5,810
80	0	(80)	1.900330 Collection Expense	1,040	0	(1,040)	0
80	83	3	1.900400 Legal	685	581	(104)	990
(160)	(42)	118	1.900500 Reimbursed Legal	(685)	(294)	391	(500)
0	0	0	1.900700 Insurance	856	1,000	144	1,000
0	0	0	1.900900 Audit/Review/Tax Prep	400	400	0	400
0	0	0	1.901000 Income Taxes-Fed	1,258	0	(1,258)	0
0	0	0	1.901100 Income Taxes-St	50	0	(50)	0
150	31	(119)	1.901510 Community Activities	150	217	67	375
21	46	25	1.902200 Office Supplies & Expense	256	322	66	550
0	0	0	1.902800 Website	360	0	(360)	0
0	42	42	1.904999 Other General Admin Expenses	295	294	(1)	600
656	644	(12)	TOTAL GENERAL ADMIN EXP	8,054	5,908	(2,146)	9,225
7,258	8,436	1,178	TOTAL OPERATING EXPENSES	39,859	39,064	(795)	79,920
(579)	(1,776)	1,197	NET OPERATING INCOME/(LOSS)	7,561	7,556	5	0