

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
<u>6,660</u>	<u>6,660</u>	<u>0</u>	1.400100 Assessments	<u>53,280</u>	<u>53,280</u>	<u>0</u>	<u>79,920</u>
<u>6,660</u>	<u>6,660</u>	<u>0</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>53,280</u>	<u>53,280</u>	<u>0</u>	<u>79,920</u>
<b>OTHER OPERATING REVENUE</b>							
100	0	100	1.420100 Late Charges	800	0	800	0
5	0	5	1.420300 Late Interest	65	0	65	0
<u>20</u>	<u>0</u>	<u>20</u>	1.445300 Collection Exp Reimb Income	<u>60</u>	<u>0</u>	<u>60</u>	<u>0</u>
<u>125</u>	<u>0</u>	<u>125</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>925</u>	<u>0</u>	<u>925</u>	<u>0</u>
<u>6,785</u>	<u>6,660</u>	<u>125</u>	<b>TOTAL OPERATING REVENUE</b>	<u>54,205</u>	<u>53,280</u>	<u>925</u>	<u>79,920</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
<u>0</u>	<u>4</u>	<u>4</u>	1.501300 Lighting Exterior	<u>0</u>	<u>32</u>	<u>32</u>	<u>50</u>
<u>0</u>	<u>4</u>	<u>4</u>	<b>TOTAL BUILDING EXPENSES</b>	<u>0</u>	<u>32</u>	<u>32</u>	<u>50</u>
<b>GROUND</b>							
3,620	3,734	114	1.700100 Landscape Contract	18,100	18,669	569	29,870
400	937	537	1.700400 Trees	2,689	1,875	(814)	1,875
0	0	0	1.700700 Flowers, Beds & Shrubs	0	100	100	100
<u>456</u>	<u>500</u>	<u>44</u>	1.700900 Sprinklers	<u>2,363</u>	<u>2,000</u>	<u>(363)</u>	<u>3,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	1.701500 Snow Removal	<u>1,380</u>	<u>2,286</u>	<u>906</u>	<u>4,000</u>
<u>4,476</u>	<u>5,171</u>	<u>695</u>	<b>TOTAL GROUNDS EXPENSE</b>	<u>24,532</u>	<u>24,930</u>	<u>398</u>	<u>38,845</u>
<b>UTILITIES</b>							
92	37	(55)	1.800200 Electricity	346	296	(50)	440
2,344	1,950	(394)	1.800350 Water	4,910	4,700	(210)	13,600
<u>1,305</u>	<u>1,480</u>	<u>175</u>	1.800850 Trash / Recycling	<u>10,235</u>	<u>11,840</u>	<u>1,605</u>	<u>17,760</u>
<u>3,741</u>	<u>3,467</u>	<u>(274)</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>15,491</u>	<u>16,836</u>	<u>1,345</u>	<u>31,800</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
484	484	0	1.900100 Management	3,873	3,872	(1)	5,810
80	0	(80)	1.900330 Collection Expense	1,120	0	(1,120)	0
0	83	83	1.900400 Legal	685	664	(21)	990
0	(42)	(42)	1.900500 Reimbursed Legal	(685)	(336)	349	(500)
0	0	0	1.900700 Insurance	856	1,000	144	1,000
0	0	0	1.900900 Audit/Review/Tax Prep	400	400	0	400
0	0	0	1.901000 Income Taxes-Fed	1,258	0	(1,258)	0
0	0	0	1.901100 Income Taxes-St	50	0	(50)	0
0	31	31	1.901510 Community Activities	150	248	98	375
125	0	(125)	1.901700 Secretary of State/Filing Fees	125	0	(125)	0
33	46	13	1.902200 Office Supplies & Expense	290	368	78	550
0	0	0	1.902800 Website	360	0	(360)	0
<u>0</u>	<u>142</u>	<u>142</u>	1.904999 Other General Admin Expenses	<u>295</u>	<u>436</u>	<u>141</u>	<u>600</u>
<u>723</u>	<u>744</u>	<u>21</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>8,777</u>	<u>6,652</u>	<u>(2,125)</u>	<u>9,225</u>
<u>8,940</u>	<u>9,386</u>	<u>446</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>48,800</u>	<u>48,450</u>	<u>(350)</u>	<u>79,920</u>
<u>(2,155)</u>	<u>(2,726)</u>	<u>571</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>5,406</u>	<u>4,830</u>	<u>576</u>	<u>0</u>