

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	79,920	79,920	0	79,920
0	0	0	1.400125 Assessments Prepayment Discount	(1,733)	(1,650)	(83)	(1,650)
<b>6,660</b>	<b>6,660</b>	<b>0</b>	<b>TOTAL OPERATING ASSESSMENTS</b>	<b>78,188</b>	<b>78,270</b>	<b>(83)</b>	<b>78,270</b>
<b>OTHER OPERATING REVENUE</b>							
100	0	100	1.420100 Late Charges	750	0	750	0
9	0	9	1.420300 Late Interest	57	0	57	0
0	0	0	1.445300 Collection Exp Reimb Income	470	0	470	0
<b>109</b>	<b>0</b>	<b>109</b>	<b>TOTAL OTHER OPERATING INCOME</b>	<b>1,277</b>	<b>0</b>	<b>1,277</b>	<b>0</b>
<b>6,769</b>	<b>6,660</b>	<b>109</b>	<b>TOTAL OPERATING REVENUE</b>	<b>79,464</b>	<b>78,270</b>	<b>1,194</b>	<b>78,270</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	6	6	1.501300 Lighting Exterior	0	50	50	50
<b>0</b>	<b>6</b>	<b>6</b>	<b>TOTAL BUILDING EXPENSES</b>	<b>0</b>	<b>50</b>	<b>50</b>	<b>50</b>
<b>GROUNDS</b>							
0	6	6	1.700100 Landscape Contract	31,734	29,000	(2,734)	29,000
0	0	0	1.700400 Trees	1,210	2,895	1,685	2,895
0	0	0	1.700700 Flowers, Beds & Shrubs	53	100	47	100
0	0	0	1.700900 Sprinklers	2,093	4,000	1,907	4,000
1,245	410	(835)	1.701500 Snow Removal	4,548	3,280	(1,268)	3,280
<b>1,245</b>	<b>416</b>	<b>(829)</b>	<b>TOTAL GROUNDS EXPENSE</b>	<b>39,638</b>	<b>39,275</b>	<b>(363)</b>	<b>39,275</b>
<b>UTILITIES</b>							
0	37	37	1.800200 Electricity	461	400	(61)	400
861	1,000	139	1.800350 Water	13,805	12,000	(1,805)	12,000
1,229	1,480	251	1.800850 Trash / Recycling	14,914	17,760	2,846	17,760
<b>2,090</b>	<b>2,517</b>	<b>427</b>	<b>TOTAL UTILITIES EXPENSE</b>	<b>29,180</b>	<b>30,160</b>	<b>980</b>	<b>30,160</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
940	470	(470)	1.900100 Management	5,640	5,640	0	5,640
60	0	(60)	1.900330 Collection Expense	925	0	(925)	0
144	87	(57)	1.900400 Legal	957	1,110	153	1,110
0	(38)	(38)	1.900500 Reimbursed Legal	(110)	(500)	(390)	(500)
0	0	0	1.900700 Insurance	710	610	(100)	610
0	0	0	1.900900 Audit/Review/Tax Prep	375	400	25	400
0	34	34	1.901510 Community Activities	371	375	4	375
0	0	0	1.901700 Secretary of State/Filing Fees	90	100	10	100
171	44	(127)	1.902200 Office Supplies & Expense	517	550	33	550
65	0	(65)	1.902801 Website Hosting	102	0	(102)	0
0	38	38	1.904999 Other General Admin Expenses	314	500	186	500
<b>1,381</b>	<b>635</b>	<b>(746)</b>	<b>TOTAL GENERAL ADMIN EXP</b>	<b>9,891</b>	<b>8,785</b>	<b>(1,106)</b>	<b>8,785</b>
<b>4,716</b>	<b>3,574</b>	<b>(1,142)</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>78,709</b>	<b>78,270</b>	<b>(439)</b>	<b>78,270</b>
<b>2,053</b>	<b>3,086</b>	<b>(1,033)</b>	<b>NET OPERATING INCOME/(LOSS)</b>	<b>755</b>	<b>0</b>	<b>755</b>	<b>0</b>