

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

| Current Mnth Actual | Current Mnth Budget | Current Mnth Variance | | Current YTD Actual | Current YTD Budget | Current YTD Variance | Current Year Total Budget |
|--------------------------------|---------------------|-----------------------|---------------------------------------|--------------------|--------------------|----------------------|---------------------------|
| ASSESSMENT REVENUE | | | | | | | |
| 6,660 | 6,660 | 0 | 1.400100 Assessments | 66,600 | 66,600 | 0 | 79,920 |
| 6,660 | 6,660 | 0 | TOTAL OPERATING ASSESSMENTS | 66,600 | 66,600 | 0 | 79,920 |
| OTHER OPERATING REVENUE | | | | | | | |
| 50 | 0 | 50 | 1.420100 Late Charges | 900 | 0 | 900 | 0 |
| (4) | 0 | (4) | 1.420300 Late Interest | 67 | 0 | 67 | 0 |
| 0 | 0 | 0 | 1.445300 Collection Exp Reimb Income | 80 | 0 | 80 | 0 |
| 46 | 0 | 46 | TOTAL OTHER OPERATING INCOME | 1,047 | 0 | 1,047 | 0 |
| 6,706 | 6,660 | 46 | TOTAL OPERATING REVENUE | 67,647 | 66,600 | 1,047 | 79,920 |
| OPERATING EXPENSES | | | | | | | |
| BUILDING | | | | | | | |
| 0 | 4 | 4 | 1.501300 Lighting Exterior | 0 | 40 | 40 | 50 |
| 0 | 4 | 4 | TOTAL BUILDING EXPENSES | 0 | 40 | 40 | 50 |
| GROUNDS | | | | | | | |
| 3,620 | 3,734 | 114 | 1.700100 Landscape Contract | 25,340 | 26,137 | 797 | 29,870 |
| 0 | 0 | 0 | 1.700400 Trees | 2,689 | 1,875 | (814) | 1,875 |
| 0 | 0 | 0 | 1.700700 Flowers, Beds & Shrubs | 416 | 100 | (316) | 100 |
| 111 | 500 | 389 | 1.700900 Sprinklers | 2,474 | 3,000 | 526 | 3,000 |
| 0 | 571 | 571 | 1.701500 Snow Removal | 1,380 | 2,857 | 1,477 | 4,000 |
| 3,731 | 4,805 | 1,074 | TOTAL GROUNDS EXPENSE | 32,298 | 33,969 | 1,671 | 38,845 |
| UTILITIES | | | | | | | |
| 0 | 37 | 37 | 1.800200 Electricity | 377 | 370 | (7) | 440 |
| 2,290 | 2,800 | 510 | 1.800350 Water | 9,778 | 10,150 | 372 | 13,600 |
| 1,298 | 1,480 | 182 | 1.800850 Trash / Recycling | 12,834 | 14,800 | 1,966 | 17,760 |
| 3,588 | 4,317 | 729 | TOTAL UTILITIES EXPENSE | 22,989 | 25,320 | 2,332 | 31,800 |
| ADMINISTRATIVE | | | | | | | |
| ADMINISTRATIVE GENERAL | | | | | | | |
| 0 | 484 | 484 | 1.900100 Management | 4,358 | 4,840 | 482 | 5,810 |
| 0 | 0 | 0 | 1.900330 Collection Expense | 1,220 | 0 | (1,220) | 0 |
| 0 | 83 | 83 | 1.900400 Legal | 935 | 830 | (105) | 990 |
| 0 | (42) | (42) | 1.900500 Reimbursed Legal | (685) | (420) | 265 | (500) |
| 0 | 0 | 0 | 1.900700 Insurance | 856 | 1,000 | 144 | 1,000 |
| 0 | 0 | 0 | 1.900900 Audit/Review/Tax Prep | 400 | 400 | 0 | 400 |
| 0 | 0 | 0 | 1.901000 Income Taxes-Fed | 1,258 | 0 | (1,258) | 0 |
| 0 | 0 | 0 | 1.901100 Income Taxes-St | 50 | 0 | (50) | 0 |
| 0 | 31 | 31 | 1.901510 Community Activities | 150 | 310 | 160 | 375 |
| 0 | 46 | 46 | 1.902200 Office Supplies & Expense | 307 | 460 | 153 | 550 |
| 0 | 0 | 0 | 1.902800 Website | 360 | 0 | (360) | 0 |
| 0 | 42 | 42 | 1.904999 Other General Admin Expenses | 420 | 520 | 100 | 600 |
| 0 | 644 | 644 | TOTAL GENERAL ADMIN EXP | 9,628 | 7,940 | (1,688) | 9,225 |
| 7,319 | 9,770 | 2,451 | TOTAL OPERATING EXPENSES | 64,915 | 67,269 | 2,354 | 79,920 |
| (613) | (3,110) | 2,497 | NET OPERATING INCOME/(LOSS) | 2,732 | (669) | 3,401 | 0 |