

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	13,320	13,320	0	79,920
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	13,320	13,320	0	79,920
OTHER OPERATING REVENUE							
50	0	50	1.420100 Late Charges	25	0	25	0
8	0	8	1.420300 Late Interest	12	0	12	0
0	0	0	1.445300 Collection Exp Reimb Income	125	0	125	0
180	0	180	1.449100 A/R Credit Balance Write Off	180	0	180	0
238	0	238	TOTAL OTHER OPERATING INCOME	342	0	342	0
6,898	6,660	238	TOTAL OPERATING REVENUE	13,662	13,320	342	79,920
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	8	8	50
0	4	4	TOTAL BUILDING EXPENSES	0	8	8	50
GROUNDS							
0	0	0	1.700100 Landscape Contract	0	0	0	29,520
0	0	0	1.700400 Trees	0	0	0	1,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	1,750
952	572	(380)	1.701500 Snow Removal	952	1,143	191	4,000
952	572	(380)	TOTAL GROUNDS EXPENSE	952	1,143	191	36,620
UTILITIES							
46	48	2	1.800200 Electricity	50	96	47	570
546	275	(271)	1.800350 Water	808	550	(258)	13,965
1,337	1,480	143	1.800850 Trash / Recycling	2,637	2,960	323	17,760
1,928	1,803	(125)	TOTAL UTILITIES EXPENSE	3,494	3,606	112	32,295
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
499	499	0	1.900100 Management	1,482	998	(484)	5,984
100	0	(100)	1.900330 Collection Expense	320	0	(320)	0
0	83	83	1.900400 Legal	0	166	166	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(84)	(84)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
0	92	92	1.901000 Income Taxes-Fed	0	184	184	1,100
0	8	8	1.901100 Income Taxes-St	0	16	16	100
0	51	51	1.901510 Community Activities	0	102	102	617
18	36	18	1.902200 Office Supplies & Expense	192	72	(120)	435
0	30	30	1.902800 Website	0	60	60	360
185	40	(145)	1.904999 Other General Admin Expenses	287	80	(207)	475
802	797	(5)	TOTAL GENERAL ADMIN EXP	3,199	2,578	(621)	10,955
3,682	3,176	(506)	TOTAL OPERATING EXPENSES	7,645	7,335	(310)	79,920
3,215	3,484	(269)	NET OPERATING INCOME/(LOSS)	6,017	5,985	32	0