

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	19,980	19,980	0	79,920
<b>6,660</b>	<b>6,660</b>	<b>0</b>	<b>TOTAL OPERATING ASSESSMENTS</b>	<b>19,980</b>	<b>19,980</b>	<b>0</b>	<b>79,920</b>
<b>OTHER OPERATING REVENUE</b>							
75	0	75	1.420100 Late Charges	100	0	100	0
10	0	10	1.420300 Late Interest	22	0	22	0
0	0	0	1.445300 Collection Exp Reimb Income	125	0	125	0
0	0	0	1.449100 A/R Credit Balance Write Off	180	0	180	0
<b>85</b>	<b>0</b>	<b>85</b>	<b>TOTAL OTHER OPERATING INCOME</b>	<b>427</b>	<b>0</b>	<b>427</b>	<b>0</b>
<b>6,745</b>	<b>6,660</b>	<b>85</b>	<b>TOTAL OPERATING REVENUE</b>	<b>20,407</b>	<b>19,980</b>	<b>427</b>	<b>79,920</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	4	4	1.501300 Lighting Exterior	0	12	12	50
<b>0</b>	<b>4</b>	<b>4</b>	<b>TOTAL BUILDING EXPENSES</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>50</b>
<b>GROUND</b>							
0	0	0	1.700100 Landscape Contract	0	0	0	29,520
0	0	0	1.700400 Trees	0	0	0	1,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	1,750
0	572	572	1.701500 Snow Removal	952	1,715	763	4,000
<b>0</b>	<b>572</b>	<b>572</b>	<b>TOTAL GROUND EXPENSE</b>	<b>952</b>	<b>1,715</b>	<b>763</b>	<b>36,620</b>
<b>UTILITIES</b>							
43	48	5	1.800200 Electricity	93	144	51	570
0	275	275	1.800350 Water	808	825	17	13,965
1,297	1,480	183	1.800850 Trash / Recycling	3,934	4,440	506	17,760
<b>1,341</b>	<b>1,803</b>	<b>462</b>	<b>TOTAL UTILITIES EXPENSE</b>	<b>4,835</b>	<b>5,409</b>	<b>574</b>	<b>32,295</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
0	499	499	1.900100 Management	1,482	1,497	15	5,984
0	0	0	1.900330 Collection Expense	320	0	(320)	0
0	83	83	1.900400 Legal	0	249	249	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(126)	(126)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
0	92	92	1.901000 Income Taxes-Fed	0	276	276	1,100
0	8	8	1.901100 Income Taxes-St	0	24	24	100
0	51	51	1.901510 Community Activities	0	153	153	617
0	36	36	1.902200 Office Supplies & Expense	192	108	(84)	435
0	30	30	1.902800 Website	0	90	90	360
0	40	40	1.904999 Other General Admin Expenses	287	120	(167)	475
<b>0</b>	<b>797</b>	<b>797</b>	<b>TOTAL GENERAL ADMIN EXP</b>	<b>3,199</b>	<b>3,375</b>	<b>176</b>	<b>10,955</b>
<b>1,341</b>	<b>3,176</b>	<b>1,835</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>8,986</b>	<b>10,511</b>	<b>1,525</b>	<b>79,920</b>
5,404	3,484	1,920	NET OPERATING INCOME/(LOSS)	11,421	9,469	1,952	0