

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	26,640	26,640	0	79,920
<b>6,660</b>	<b>6,660</b>	<b>0</b>	<b>TOTAL OPERATING ASSESSMENTS</b>	<b>26,640</b>	<b>26,640</b>	<b>0</b>	<b>79,920</b>
<b>OTHER OPERATING REVENUE</b>							
(25)	0	(25)	1.420100 Late Charges	75	0	75	0
7	0	7	1.420300 Late Interest	29	0	29	0
200	0	200	1.445300 Collection Exp Reimb Income	325	0	325	0
0	0	0	1.449100 A/R Credit Balance Write Off	180	0	180	0
<b>182</b>	<b>0</b>	<b>182</b>	<b>TOTAL OTHER OPERATING INCOME</b>	<b>609</b>	<b>0</b>	<b>609</b>	<b>0</b>
<b>6,842</b>	<b>6,660</b>	<b>182</b>	<b>TOTAL OPERATING REVENUE</b>	<b>27,249</b>	<b>26,640</b>	<b>609</b>	<b>79,920</b>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	4	4	1.501300 Lighting Exterior	0	16	16	50
<b>0</b>	<b>4</b>	<b>4</b>	<b>TOTAL BUILDING EXPENSES</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>50</b>
<b>GROUND</b>							
3,690	3,690	0	1.700100 Landscape Contract	3,690	3,690	0	29,520
0	0	0	1.700400 Trees	0	0	0	1,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	0	0	100
0	0	0	1.700900 Sprinklers	0	0	0	1,750
525	571	46	1.701500 Snow Removal	1,477	2,286	809	4,000
<b>4,215</b>	<b>4,261</b>	<b>46</b>	<b>TOTAL GROUND EXPENSE</b>	<b>5,167</b>	<b>5,976</b>	<b>809</b>	<b>36,620</b>
<b>UTILITIES</b>							
43	48	5	1.800200 Electricity	136	192	56	570
283	275	(8)	1.800350 Water	1,091	1,100	9	13,965
1,402	1,480	78	1.800850 Trash / Recycling	5,336	5,920	584	17,760
<b>1,727</b>	<b>1,803</b>	<b>76</b>	<b>TOTAL UTILITIES EXPENSE</b>	<b>6,562</b>	<b>7,212</b>	<b>650</b>	<b>32,295</b>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
997	499	(498)	1.900100 Management	2,479	1,996	(483)	5,984
100	0	(100)	1.900330 Collection Expense	420	0	(420)	0
0	83	83	1.900400 Legal	0	332	332	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(168)	(168)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
720	92	(628)	1.901000 Income Taxes-Fed	720	368	(352)	1,100
49	8	(41)	1.901100 Income Taxes-St	49	32	(17)	100
0	51	51	1.901510 Community Activities	0	204	204	617
30	36	6	1.902200 Office Supplies & Expense	222	144	(78)	435
0	30	30	1.902800 Website	0	120	120	360
20	40	20	1.904999 Other General Admin Expenses	307	160	(147)	475
<b>1,916</b>	<b>797</b>	<b>(1,119)</b>	<b>TOTAL GENERAL ADMIN EXP</b>	<b>5,115</b>	<b>4,172</b>	<b>(943)</b>	<b>10,955</b>
<b>7,859</b>	<b>6,865</b>	<b>(994)</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>16,844</b>	<b>17,376</b>	<b>532</b>	<b>79,920</b>
<b>(1,017)</b>	<b>(205)</b>	<b>(812)</b>	<b>NET OPERATING INCOME/(LOSS)</b>	<b>10,405</b>	<b>9,264</b>	<b>1,141</b>	<b>0</b>